



# AF ENTERPRISES LIMITED

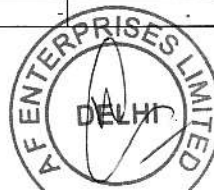
241, 2ND FLOOR, RG MALL, OPPOSITE PLOT NO. 39, SEC-9, ROHINI, NEW DELHI-110085

E-MAIL: Info.afenterprises@gmail.com

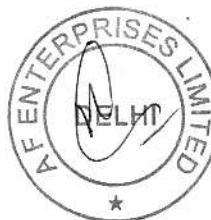
CIN NO.- L65993DL1983PLC016354, Tel No.- 011-45566913

Website: www.afenterprisesltd.com

A F ENTERPRISES LIMITED						
Unaudited Financial Results For the Year Ending 30th September, 2014						
(In Rs.)						
Particulars	3 months ended	Previous 3	Corresponding 3	Year to Date	Year to date	Previous
	(30/09/2014)	Months ended	months ended in	figures for the	figures for the	accounting year
	(1)	(2)	the previous	current period	previous year	ended
	(30/09/2014)	(30/06/2014)	year	ended	ended	(31/03/2014)
	(1)	(2)	(3)	(4)	(5)	(6)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	10,519,415.00	9,523,809.00	685,000.00	20,043,224.00	1,335,000.00	51,917,737.34
(b) Other Operating Income	650,024.00	653,663.00	-	1,303,687.00	-	954,593.00
<b>Total</b>	<b>11,169,439.00</b>	<b>10,177,472.00</b>	<b>685,000.00</b>	<b>21,346,911.00</b>	<b>1,335,000.00</b>	<b>52,872,330.34</b>
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	(11,600.00)	124,550.00	-	112,950.00	-	(250,300.00)
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	10,512,758.00	9,413,405.00	-	19,926,163.00	491,350.00	50,444,410.00
d. Employees cost	250,000.00	230,000.00	195,670.00	480,000.00	282,670.00	768,170.00
e. Depreciation	5,245.00	5,260.00	6,100.00	10,505.00	6,100.00	9,907.00
f. Subscription and Membership	-	-	-	-	5,618.00	-
g. Legal & Professional	96,782.00	150,001.00	44,515.00	246,783.00	66,987.00	788,892.00
h. Advertisement	815.00	10,837.00	15,155.00	11,652.00	30,155.00	81,767.00
i. Office Rent	36,000.00	36,000.00	19,000.00	72,000.00	19,000.00	91,000.00
j. ROC Fees	-	-	-	-	-	211,250.00
k. Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	173,549.25	110,386.14	260,299.50	283,934.84	260,299.50	469,987.86
<b>Total</b>	<b>11,063,549.25</b>	<b>10,080,439.14</b>	<b>540,739.50</b>	<b>21,143,987.84</b>	<b>1,162,179.50</b>	<b>52,615,083.86</b>
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	105,889.75	97,032.86	144,260.50	202,923.16	172,820.50	257,246.48
4. Other Income	-	-	0.09	-	0.09	-
5. Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	105,889.75	97,032.86	144,260.59	202,923.16	172,820.59	257,246.48
Finance Costs	-	-	-	-	-	-
7. Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	105,889.75	97,032.86	144,260.59	202,923.16	172,820.59	257,246.48
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax	105,889.75	97,032.86	144,260.59	202,923.16	172,820.59	257,246.48
10. Tax expense	32,719.93	29,983.00	64,510.00	62,703.26	73,335.00	144,765.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	73,169.82	67,049.86	79,750.59	140,219.90	99,485.59	112,481.48
12.(i) Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-	-
(ii) Prior Period Item	-	-	-	-	-	-



13. Net Profit(+)/ Loss(-) for the period (11-12)	73,169.82	67,049.86	79,750.59	140,219.90	99,485.59	112,481.48
14. Share of profit / (loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	73,169.82	67,049.86	79,750.59	140,219.90	99,485.59	112,481.48
17. Paid-up equity share capital (Face Value of the share shall be indicated (Rs. 10)	40,000,000.00	40,000,000.00	2,400,000.00	40,000,000.00	2,400,000.00	40,000,000.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19(i). Earnings Per Share (EPS) before extraordinary items (of Rs. ___/- each)(not annualized)						
a) Basic	0.02	0.02	0.33	0.04	0.41	0.03
b) Diluted	0.02	0.02	0.33	0.04	0.41	0.03
19(ii). Earnings per share (EPS) after extraordinary items (of Rs. ___/- each) (not annualized)						
a) Basic	0.02	0.02	0.33	0.35	0.41	0.03
b) Diluted	0.02	0.02	0.33	0.35	0.41	0.03
<b>A. Particulars of Shareholding</b>						
1. Public Shareholding						
- No. of shares	3,192,400.00	3,192,400.00	192,400.00	3,192,400.00	192,400.00	3,192,400.00
- Percentage of shareholding	79.81	79.81	80.17	79.81	80.17	79.81
2. Promoters and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of Shares	807,600.00	807,600.00	47,600.00	807,600.00	47,600.00	807,600.00
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares as a % of the total share capital of the company	20.19	20.19	19.83	20.19	19.83	20.19
<b>Particulars</b>	<b>3 months ended 30.09.2014</b>					
<b>B. Investor Complaints</b>						
Pending at the beginning of the quarter						
Received during the quarter						
Disposed of during the quarter						
Remaining unresolved at the end of the quarter						



Statement of Assets and Liabilities		(In Rs.)	
		As at	As at
Particular		(Current Year ended)	(Previous Year ended)
		30-Sep-14	31-Mar-14
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' fund</b>		
	a) Share capital	40,000,000.00	40,000,000.00
	b) Reserves and Surplus	(11,615,312.72)	(11,755,531.88)
	<b>Sub -Total - Shareholders' Funds</b>	<b>28,384,687.28</b>	<b>28,244,468.12</b>
2	Share application money pending allotment		-
3	Minority Interest		-
4	<b>Non- Current liabilities</b>		
	a) Long - term borrowings		-
	b) Deferred Tax liabilities (net)	2554.00	2593.00
	c) Other long - term liabilities		-
	d) Long - term provisions		-
	<b>Sub -Total - Non-current Liabilities</b>	<b>2554.00</b>	<b>2593.00</b>
5	<b>Current liabilities</b>		
	a) Short - term borrowings	2,600,000.00	3,200,000.00
	b) Trade payables	10,482,548.00	25,750,569.00
	c) Other current liabilities	303,265.45	-
	d) short - term provisions	204,914.00	142,172.00
	<b>Sub -Total - Current Liabilities</b>	<b>13,590,727.45</b>	<b>29,092,741.00</b>
	<b>Total - EQUITY AND LIABILITIES</b>	<b>41,977,968.73</b>	<b>57,339,802.12</b>
B	<b>ASSETS</b>		
1	<b>Non - Current Assets</b>		
	a) Fixed Assets (Tangible and intangible and capital WIP)	42,088.00	52,593.00
	b) Goodwill on consolidation		-
	c) Non - Current investments		-
	d) Deferred Tax assets (net)		-
	e) Long- term loan and advances		-
	f) Other non- Current Assets		-
	<b>Sub -Total - Non Current Assets</b>	<b>42,088.00</b>	<b>52,593.00</b>
2	<b>Current Assets</b>		
	a) Current investments		-
	b) Inventories	137,350.00	250,300.00
	c) Trade receivables	10,519,415.00	24,795,695.25
	d) Cash and Cash equivalents	120,014.73	1,235,177.87
	e) Short term loan and advances	30,939,139.00	31,006,036.00
	f) Other Current Assets	219,962.00	-
	<b>Sub -Total - Current Assets</b>	<b>41,935,880.73</b>	<b>57,287,209.12</b>
	<b>Total Assets</b>	<b>41,977,968.73</b>	<b>57,339,802.12</b>

1. The aforesaid results have been reviewed by Audit Committee and thereafter were taken on record at the meeting of board of directors held on 12.11.2014

2. Figures of Previous years have been reclassified/regroped/consolidated where ever necessary.



By Order of the board  
For A F Enterprises Limited

NAVNEET MANGAL  
Managing Director  
(DIN- 06632840)

PLACE: NEW DELHI  
Date: 12.11.2014



**LIMITED REVIEW REPORT**

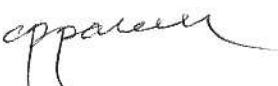
Review Report to **A F Enterprises Limited**  
241, 2<sup>nd</sup> Floor, R G Mall, Opposite Plot No. 39,  
Sector-9, Rohini, Delhi-110085

We have reviewed the accompanying statement of Unaudited Financial Results of A. F. Enterprises Limited for the quarter ended 30<sup>th</sup> September 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E

  
O.P. Pareek  
Partner  
M. No. 014238



Place: Delhi  
Date: 12.11.2014