



AF ENTERPRISES LIMITED

241, 2ND FLOOR, RG MALL, OPPOSITE PLOT NO. 39, SEC-9, ROHINI, NEW DELHI-110085

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A F ENTERPRISES LIMITED					
Audited Financial Results For the Year Ending 31st March, 2015					
(In Rs.)					
Particulars	3 months ended	Previous 3 Months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period ended	Previous accounting year ended
	(31/03/2015)	(31/12/2014)	(31/03/2014)	(31/03/2015)	(31/03/2014)
	(1)	(2)	(3)	(4)	(6)
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. (a) Net Sales/Income from Operations	75,290,508.40	13,232,770.00	40,787,112.00	103,564,502.00	51,917,737.34
(b) Other Operating Income	150,390.00	650,232.00	954,593.00	2,104,309.00	954,593.00
Total	75,440,898.40	13,883,002.00	41,741,705.00	105,668,811.00	52,872,330.34
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	(76,200.00)	78,060.00	164,900.00	144,810.00	(250,300.00)
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	74,868,361.00	13,031,080.00	40,582,200.00	102,904,104.00	50,444,410.00
d. Employees cost	160,000.00	250,000.00	280,000.00	850,000.00	768,170.00
e. Depreciation	5,272.00	5,260.00	757.00	21,037.00	9,907.00
f. Subscription and Membership	-	-	-	-	-
g. Legal & Professional	61,084.00	73,526.00	605,036.00	370,157.00	788,892.00
h. Advertisement	12,548.00	28,355.00	17,902.00	52,555.00	81,767.00
i. Office Rent	36,000.00	36,000.00	36,000.00	144,000.00	91,000.00
j. ROC Fees	-	-	-	-	211,250.00
j. Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	178,681.90	185,890.00	164,710.00	688,535.39	469,987.86
Total	75,245,746.90	13,688,171.00	41,851,505.00	105,175,198.39	52,615,083.86
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	195,151.50	194,831.00	(109,800.00)	493,612.61	257,246.48
4. Other Income	-	-	-	-	-
5. Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	195,151.50	194,831.00	(109,800.00)	493,612.61	257,246.48
Finance Costs	-	-	-	-	-
7. Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	195,151.50	194,831.00	(109,800.00)	493,612.61	257,246.48
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	195,151.50	194,831.00	(109,800.00)	493,612.61	257,246.48
10. Tax expense	63,719.00	60,203.00	-	152,526.00	144,765.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	131,432.50	134,628.00	(109,800.00)	341,086.61	112,481.48
12. (i) Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-
(ii) Prior Period Item	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	131,432.50	134,628.00	(109,800.00)	341,086.61	112,481.48
14. Share of profit / (loss) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-

Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	131,432.50	134,628.00	(109,800.00)	341,086.61	112,481.48
17. Paid-up equity share capital (Face Value of the share shall be indicated (Rs. 10)	40,000,000.00	40,000,000.00	40,000,000.00	40,000,000.00	40,000,000.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19(i). Earnings Per Share (EPS) before extraordinary items (of Rs. ___/- each)(not annualized)	-	-	-	-	-
a) Basic	0.03	0.03	(0.03)	0.09	0.03
b) Diluted	0.03	0.03	(0.03)	0.09	0.03
19(ii). Earnings per share (EPS) after extraordinary items (of Rs. ___/- each) (not annualized)	-	-	-	-	-
a) Basic	0.03	0.03	(0.03)	0.09	0.03
b) Diluted	0.03	0.03	(0.03)	0.09	0.03
A. Particulars of Shareholding					
1. Public Shareholding					
- No. of shares	3,192,400.00	3,192,400.00	3,192,400.00	3,192,400.00	3,192,400.00
- Percentage of shareholding	79.81	79.81	79.81	79.81	79.81
2. Promoters and promoter Shareholding **					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
-Number of Shares	807,600.00	807,600.00	807,600.00	807,600.00	807,600.00
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of shares as a % of the total share capital of the company	20.19	20.19	20.19	20.19	20.19
Particulars	3 months ended 31.03.2015				
B. Investor Complaints					
Pending at the beginning of the quarter					-
Received during the quarter					-
Disposed of during the quarter					-
Remaining unresolved at the end of the quarter					-

Statement of Assets and Liabilities		(In Rs.)	
Particular		As at	As at
		(Current Year ended)	(Previous Year ended)
		31-Mar-15	30-Sep-14
A	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	a) Share capital	40,000,000.00	40,000,000.00
	b) Reserves and Surplus	(11,414,446.27)	(11,615,312.72)
	Sub -Total - Shareholders' Funds	28,585,553.73	28,384,687.28
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non- Current liabilities		

LIMITED

	a) Long - term borrowings	-	-
	b) Deffered Tax liabilities (net)	2507.00	2554.00
	c)Other long - term liabilities	-	-
	d) Long - term provisions	-	-
	Sub -Total - Non-current Liabilities	2507.00	2554.00
5	Current liabilities		
	a) Short - term borrowings	2,500,000.00	2,600,000.00
	b) Trade payables	25,634,607.00	10,482,548.00
	c)Other current liabilities	164,104.00	303,265.45
	d) short - term provisions	155,579.00	204,914.00
	Sub -Total - Current Liabilities	28,454,290.00	13,590,727.45
	Total - EQUITY AND LIABILITIES	57,042,350.73	41,977,968.73
B	ASSETS		
1	Non - Current Assets		
	a) Fixed Assets (Tangible and intangible and capital WIP)	31,556.00	42,088.00
	b) Goodwill on consolidation	-	-
	c) Non - Current investments	-	-
	d) Defered Tax assets (net)	-	-
	e) Long- term loan and advances	-	-
	f) Other non- Current Assets	-	-
	Sub -Total - Non Current Assets	31,556.00	42,088.00
2	Current Assets		
	a) Current investments	-	-
	b) Inventories	105,490.00	137,350.00
	c) Trade receivables	25,328,011.00	10,519,415.00
	d) Cash and Cash equivalents	4,690,601.73	120,014.73
	e) Short term loan and advances	26,601,632.00	30,939,139.00
	f) Other Current Assets	285,060.00	219,962.00
	Sub -Total - Current Assets	57,010,794.73	41,935,880.73
	Total Assets	57,042,350.73	41,977,968.73

1. The aforesaid results have been reviewed by Audit Committee and thereafter were taken on record at the meeting of board of directors held on 29.05.2015

2. Figures of Previous years have been reclassified/regroped/consolidated where ever necessary.

3. The figures of quarter ended on 31.03.2015 are the balancing figures between audited figures in respect of the full financial year.



By Order of the board
For A F Enterprises Limited

NAVNEET MANGAL

NAVNEET MANGAL
Managing Director
(DIN- 06632840)

PLACE: NEW DELHI
Date: 29.05.2015



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of A.F. Enterprises Limited

We have audited the quarterly financial results of A.F. Enterprises Limited for the quarter ended 31st March, 2015 and the year to date results for the period 01st April, 2014 to 31st March, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 01st April, 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: New Delhi
Date: 29.05.2015

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E



O.P. Pareek
O.P. Pareek
M. No. 014238