



A F ENTERPRISES LIMITED

CIN : L65993DL1983PLC016354

Date: 12th August, 2016

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers,
Dalal Street Fort,
Mumbai- 400001.

Subject: Unaudited Financial Results for the quarter ended on 30th June, 2016.

BSE Scrip Code: 538351

Dear Sir,

This is to inform you that Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulation 2015, the Board of Directors of the Company at their meeting held on 12th August, 2016, have approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2016.

Limited review report in the prescribed format issued by the Statutory Auditor of the Company also attached herewith.

Kindly note that the meeting of the Board of Directors commenced at 02.00 P.M and concluded at 02.30 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For A F Enterprises Limited



Santosh Kumar
(Whole Time Director)
DIN: 02994228



A F ENTERPRISES LIMITED

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| Unaudited Financial Results For the Quarter Ending 30th June 2016 | | | | |
|---|-----------------|-------------------------|---|--------------------------------|
| Particulars | 3 months ended | Previous 3 Months ended | Corresponding 3 months ended in the previous year | Previous accounting year ended |
| | (30/06/2016) | (31/03/2016) | (30/06/2015) | (31/03/2016) |
| | (1) | (2) | (3) | (5) |
| | Un-Audited | Audited | Un-Audited | Audited |
| 1. (a) Net Sales/Income from Operations | - | 1622,93,840 | 1,18,145 | 180673175 |
| (b) Other Operating Income | - | 6,32,636 | 4,53,240 | 1756714 |
| Total | - | 1629,26,476 | 5,71,385 | 1824,29,889 |
| 2. Expenditure | | | | |
| a. Increase/decrease in stock in trade and work in progress | - | - | 1,05,490 | 105490 |
| b. Consumption of raw materials | - | - | - | - |
| c. Purchase of traded goods | - | 1613,91,297 | - | 179128567 |
| d. Employees cost | 2,35,457 | 2,07,956 | 1,60,000 | 629522 |
| e. Depreciation | 2,963 | 3,156 | 3,156 | 12622 |
| f. Subscription and Membership | | | | |
| g. Legal & Professional | 2,47,976 | 1,10,493 | 1,11,798 | 372585 |
| h. Advertisement | 6,544 | 18,187 | 14,667 | 63596 |
| I. Office Rent | 1,56,500 | 2,07,000 | 36,000 | 311400 |
| j. ROC Fees | - | - | 6,600 | 6600 |
| k. Conveyance | 2,850 | 72,450 | | |
| l. Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately) | 2,40,187 | 6,66,681 | 87,420 | 12,90,940 |
| Total | 8,92,477 | 1626,77,220 | 5,25,131 | 1819,21,322 |

| | | | | |
|--|------------|------------|------------|------------|
| 3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) | (8,92,477) | 2,49,256 | 46,254 | 508567 |
| 4. Other Income | - | - | - | |
| 5. Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4) | (8,92,477) | 2,49,256 | 46,254 | 508567 |
| Finance Costs | - | - | - | |
| 7. Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | (8,92,477) | 2,49,256 | 46,254 | 508567 |
| 8. Exceptional items | - | - | - | |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | (8,92,477) | 2,49,256 | 46,254 | 508567 |
| 10. Tax expense | - | 83,268 | 14,630 | 158587 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | (8,92,477) | 1,65,988 | 31,624 | 349980 |
| 12.(i) Extraordinary Item (net of tax expense Rs. _____) | - | - | - | - |
| (ii) Prior Period Item | - | - | - | - |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | (8,92,477) | 1,65,988 | 31,624 | 349980 |
| 14. Share of profit / (loss) of associates | | | | |
| 15. Minority Interest | | | | |
| 16. Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) | (8,92,477) | 1,65,988 | 31,624 | 3,49,980 |
| 17. Paid-up equity share capital (Face Value of the share shall be indicated (Rs. 10) | 400,00,000 | 400,00,000 | 400,00,000 | 400,00,000 |

| | | | | |
|---|--------|------|------|------|
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - |
| 19(i). Earnings Per Share (EPS) before extraordinary items (of Rs. ___/- each) (not annualized) | | | | |
| a) Basic | (0.22) | 0.04 | 0.01 | 0.09 |
| b) Diluted | (0.22) | 0.04 | 0.01 | 0.09 |
| 19(ii). Earnings per share (EPS) after extraordinary items (of Rs. ___/- each) (not annualized) | | | | |
| a) Basic | (0.22) | 0.04 | 0.01 | 0.09 |
| b) Diluted | (0.22) | 0.04 | 0.01 | 0.09 |

Note:

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 12, 2016.
2. Figures for the previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.
3. These financial results can be downloaded from Company's website i.e www.afenterprisesltd.com
4. The Company is listed with BSE Limited.
6. Pursuant to SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that these results are not qualified by the Auditors of the Company.

**By Order of the Board
For AF Enterprises Limited**



**Santosh Kumar
Whole-time Director
DIN: 02994228**

**Place: Delhi
Date : 12.08.2016**



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Telefax : 43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

LIMITED REVIEW REPORT

To,
A F Enterprises Limited
CIN: L65993DL1983PLC016354
DSM -334, DLF Towers,
Shivaji Marg, New Delhi-110015

We have reviewed the accompanying statement of Unaudited Financial Results of A. F. Enterprises Limited for the period ended on 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

Gaurav Joshi
Partner
M. No. 516027



Place: New Delhi
Date:10/08/2016