



# A F ENTERPRISES LIMITED

CIN : L65993DL1983PLC016354

Date- 10<sup>th</sup> November, 2016

To

Department of Corporate Services

BSE Limited

P J Towers, Dalal Street

Mumbai

Ref: SCRIP CODE: 538351

SCRIP ID: AFEL

Subject- OUTCOME OF 5<sup>th</sup> BOARD MEETING OF 2016-17 held on 10<sup>th</sup> November 2016

Dear Sir,

We would like to inform you that the 5<sup>th</sup> Meeting of Board of Directors of A.F ENTERPRISES LIMITED was held on Thursday, 10<sup>th</sup> November 2016 at its registered office to inter-alia transact the following matters:-

- 1) Approved Unaudited Quarterly Financial Results for the quarter ended 30<sup>th</sup> September 2016.
- 2) Adopted Limited Review Report given by Statutory Auditor of the company V.N PUROHIT & CO., CHARTERED ACCOUNTANT, NEW DELHI.
- 3) Accepted the resignation of Mamta Surkali, Company Secretary & Compliance Officer of the company.

We request you to take on record the same and acknowledge the receipt of the same.

Thanking you

Yours Faithfully

For A.F ENTERPRISES LTD.



Santosh Kumar Kushawaha

Whole Time Director

DIN-02994228



# A F ENTERPRISES LIMITED

CIN : L65993DL1983PLC016354

## A F ENTERPRISES LIMITED

Unaudited Financial Results For the Quarter Ending 30th September 2016

(In ₹)

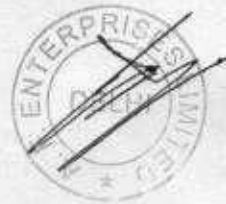
Particulars	3 months ended	Previous 3 Months ended	Corresponding 3 months ended in the	Year to Date Figures for Six Months Ended	Year to Date Figures for Previous Six	Previous accounting year ended
	(30/09/2016)	(30/06/2016)	(30/09/2015)	9/30/2016	9/30/2015	(31/03/2016)
	(1)	(2)	(3)	(4)	(5)	(5)
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. (a) Net Sales/Income from Operations	221,867	-	10,828,760	221,867	20,043,224	180673175
(b) Other Operating Income	3,575	-	221,837	3,575	1,303,687	1756714
<b>Total</b>	<b>225,442</b>	<b>-</b>	<b>11,050,597</b>	<b>225,442</b>	<b>21,346,911</b>	<b>182,429,889</b>
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	112,950	105490
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	178,100	-	10,525,780	178,100	19,926,163	179128567
d. Employees cost	379,303	235,457	74,500	614,760	480,000	629522
e. Depreciation	86,274	3,156	3,155	89,430	10,505	12622
f. BSE Listing Fees	229,000	10,262	-	239,262	-	-
g. Legal & Professional	118,976	207,976	72,290	326,952	246,783	372585
h. Advertisement	21,547	6,544	11,844	28,091	11,652	63596
i. Office Rent	153,567	156,500	43,320	310,067	72,000	311400
j. ROC Fees	-	-	-	-	-	6600
k. Conveyance	11,642	2,850	-	14,492	-	-
l. Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	299,639	235,271	206,556	534,910	283,935	1,290,940
<b>Total</b>	<b>1,478,048</b>	<b>858,016</b>	<b>10,937,445</b>	<b>2,336,064</b>	<b>21,143,988</b>	<b>181,921,322</b>
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(1,252,606)	(858,016)	113,152	(2,110,622)	202,923	508567
4. Other Income	-	-	-	-	-	-
5. Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(1,252,606)	(858,016)	113,152	(2,110,622)	202,923	508567
Finance Costs	-	-	-	-	-	-



7. Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(1,252,606)	(858,016)	113,152	(2,110,622)	202,923	508567
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(1,252,606)	(858,016)	113,152	(2,110,622)	202,923	508567
10. Tax expense	-	-	34,964	-	62,703	158587
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1,252,606)	(858,016)	78,188	(2,110,622)	140,220	349980
12. (i) Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-	-
(ii) Prior Period Item	-	-	-	-	-	-
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>(1,252,606)</b>	<b>(858,016)</b>	<b>78,188</b>	<b>(2,110,622)</b>	<b>140221</b>	<b>349980</b>
14. Share of profit / (loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
<b>16. Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>(1,252,606)</b>	<b>(858,016)</b>	<b>78,188</b>	<b>(2,110,622)</b>	<b>-</b>	<b>349,980</b>
17. Paid-up equity share capital (Face Value of the	40,000,000	40,000,000	40,000,000	40,000,000	40,000,000	40,000,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous	-	-	-	-	-	-
19(i). Earnings Per Share (EPS) before extraordinary items (of Rs. ___/- each)(not annualized)	-	-	-	-	-	-
a) Basic	(0.31)	(0.21)	0.02	(1)	0.04	0.09
b) Diluted	(0.31)	(0.21)	0.02	(1)	0.04	0.09
19(ii). Earnings per share (EPS) after extraordinary items (of Rs. ___/- each) (not annualized)	-	-	-	-	-	-

a) Basic	(0.31)	(0.21)	0.02	(1)	0.35	0.09
b) Diluted	(0.31)	(0.21)	0.02	(1)	0.35	0.09
<b>Particulars</b>						<b>3 months ended</b>

<b>B. Investor Complaints</b>						
Pending at the beginning of the quarter						NIL
Received during the quarter						NIL
Disposed of during the quarter						NIL
Remaining unresolved at the end of the quarter						NIL



Statement of Assets and Liabilities		(In Rs.)	
Particular	As at	As at	
	(Quarter ended)	(Previous Year ended)	
	30-Sep-16	31-Mar-16	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' fund</b>		
a)	Share capital	40,000,000	40,000,000
b)	Reserves and Surplus	(13,175,425)	(11,064,802)
	<b>Sub - Total - Shareholders' Funds</b>	<b>26,824,575</b>	<b>28,935,198</b>
2	<b>Share application money pending allotment</b>		
3	<b>Minority Interest</b>		
4	<b>Non- Current liabilities</b>		
a)	Long - term borrowings	1,000,000	-
b)	Deferred Tax liabilities (net)	2,661	2,661
c)	Other long - term liabilities	-	-
d)	Long - term provisions	-	-
	<b>Sub - Total - Non-current Liabilities</b>	<b>1,002,661</b>	<b>2,661</b>
5	<b>Current liabilities</b>		
a)	Short - term borrowings	3,539,668	1,390,000
b)	Trade payables	1,186,225	1,112,450
c)	Other current liabilities	90,470	98,266
d)	short - term provisions	161,505	161,505
	<b>Sub - Total - Current Liabilities</b>	<b>4,977,868</b>	<b>2,762,221</b>
	<b>Total - EQUITY AND LIABILITIES</b>	<b>32,805,104</b>	<b>31,700,080</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non - Current Assets</b>		
a)	Fixed Assets (Tangible and intangible and)	2,460,038	18,934
b)	Goodwill on consolidation	-	-
c)	Non - Current investments	-	-
d)	Defered Tax assets (net)	-	-
e)	Long - term loan and advances	14,942,531	-
f)	Other non- Current Assets	-	-
	<b>Sub - Total - Non Current Assets</b>	<b>17,402,569</b>	<b>18,934</b>
2	<b>Current Assets</b>		
a)	Current investments	-	-
b)	Inventories	-	-
c)	Trade receivables	9,236,591	9,243,915
d)	Cash and Cash equivalents	882,511	627,912
e)	Short term loan and advances	5,082,770	21,608,656
f)	Other Current Assets	200,663	200,663
	<b>Sub - Total - Current Assets</b>	<b>15,402,535</b>	<b>31,681,146</b>
	<b>Total Assets</b>	<b>32,805,104</b>	<b>31,700,080</b>

**Note:**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th November, 2016.
- Figures for the previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.
- These financial results can be downloaded from Company's website i.e. [www.afenterprises.com](http://www.afenterprises.com)
- The Company is listed with BSE Limited
- Bifurcation of Paid up Share Capital of the Company is ₹ 4,00,00,000/- (Equity Share Capital is ₹ 4,00,00,000/-)
- Pursuant to SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that these results are not qualified by the Auditors of the Company.

By Order of the Board  
For A.F. Enterprises Limited





**V. N. PUROHIT & CO.**  
CHARTERED ACCOUNTANTS  
(ESTD. 1961)

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi - 110 001  
Telefax : 43596011  
E-mail : vnpdelhi@vnpaudit.com  
Website : www.vnpaudit.com

**LIMITED REVIEW REPORT**

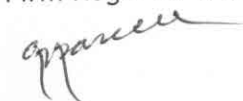
To,  
A F Enterprises Limited  
CIN: L65993DL1983PLC016354  
DSM -334, DLF Towers,  
Shivaji Marg, New Delhi-110015

We have reviewed the accompanying statement of Unaudited Financial Results of A. F. Enterprises Limited for the period ended on 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E



O.P. Pareek  
Partner  
M. No. 014238



Place: New Delhi  
Date: 10/11/2016