



A F ENTERPRISES LIMITED

CIN : L18100DL1983PLC016354

Date: 14.07.2017

To
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Sub: Corrigendum with respect to Annual Audited Financial Results as per Schedule III of Companies Act, 2013

Scrip Code: 538351

Dear Sir,

This has reference to our Submissions of Annual Audited Financial Results as per Schedule III of the Companies Act, 2013 dated 13.07.2017, in the context of this we submit that due to clerical mistake in the Audited Financial Statements the figures represented in Lakhs but the same is to be in Rupees.

In respect to this we hereby re submit the Annual Audited Financial Statement for the Quarter and Year ended on 31st March, 2017 as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 dated 25th May, 2016 and Revised Format prescribed under Schedule III of the Companies Act, 2013.

Kindly take the same on your record and Acknowledge.

Thanking You,

For AF Enterprises Limited

Mukta Debnath



Mukta Debnath
Company Secretary & Compliance Officer



A F ENTERPRISES LIMITED

CIN : L18100DL1983PLC016354

Date: 13.07.2017

To
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Sub: Submission of Audited Results for the Quarter and Year ended 31st March, 2017 as per Schedule III of the Companies Act, 2013

Scrip Code: 538351

Dear Sir,

This is further to our submission of Audited Results for the Quarter and Year ended on 31st March, 2017 and reference to your e mail dated 10.07.2017 wherein it was observed that the results should be in the format as per Schedule III of the Companies Act, 2013.


We, therefore, re- submit the Audited Financial Standalone for the quarter and year ended on 31st March, 2017 in the revised formats.

Please take the above on your records.

Thanking You,

Yours truly

For **A F Enterprises Limited**


Shweta Gupta
Director

Director



A F ENTERPRISES LIMITED

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AF Enterprises Limited

CIN:L18100DL1983PLC016354

DSM-334, IIIRD FLOOR, DLF TOWERS, SHIVAJI MARG, DELHI-110015

Email: info.afenterprises@gmail.com, Web Site: www.afenterprisesltd.com:Ph. 011-45084850

STATEMENT OF ANNUAL AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31st March, 2017						Rupees
Sr. No.	Particulars	Standalone			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Un-Audited	Audited	Audited	
1	Revenue from operations					
	Revenue from operations	60,168,450.00	11,055	162,293,840	60,401,372	182,429,889
	Other Income	26,853	20	632,636	30,448	
	Total Revenue	60,195,303.00	11,075.00	162,926,476.00	60,431,820.00	182,429,889.00
2	Expenses					
a	Cost of material consumed	-	-	-	-	-
b	Purchase of stock-in-trade	80,153,916.00	4,250.00	161,391,297.00	80,336,266.00	179,128,567.00
c	Change in inventories of finished goods, work in progress and stock in trade	(25,767,534.00)	-	-	(25,767,534.00)	105,490.00
d	Employee Benefit expenses	458,294.00	273,777.00	207,956.00	1,346,831.00	738,460.00
e	Finance Costs	42,521.00	36,599.85	111,842.35	113,579.99	112,414.85
f	Depreciation and amortisation expenses	296,037.00	107,056.00	3,156.00	492,523.00	12,622.00
g	Other expenses	1,627,730.00	612,362.15	962,968.65	3,659,407.01	1,823,768.15
	Total Expenses	56,810,964.00	1,034,045.00	162,677,220.00	60,181,073.00	181,921,322.00
3	Profit before Exceptional and Extraordinary Item and Tax (1-2)	3,384,339.00	(1,022,970.00)	249,256.00	250,747.00	508,567.00
4	Exceptional Item	-	-	-	-	-
5	Profit before Extraordinary Item and Tax (3-4)	3,384,339.00	(1,022,970.00)	249,256.00	250,747.00	508,567.00
6	Extraordinary Item	-	-	-	-	-
7	Profit before Tax (5-6)	3,384,339.00	(1,022,970.00)	249,256.00	250,747.00	508,567.00
8	Tax Expenses					
	Current Tax	108,258.00	-	83,268.00	108,258.00	158,433.00
	Deferred Tax Liability(Liability+/Asset-)	(29,298.00)	-	-	(29,298.00)	154.00
	Total Tax Expenses	78,960.00	-	83,268.00	78,960.00	158,587.00
9	Profit (Loss) for the period from continuing operations (7-8)	3,305,379.00	(1,022,970.00)	165,988.00	171,787.00	349,980.00
10	Profit/(loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
	Profit (Loss) for the period (9+12)	3,305,379.00	(1,022,970.00)	165,988.00	171,787.00	349,980.00
13	Earnings per equity share:					
	(1) Basic	0.83	(0.26)	0.04	0.04	0.09
	(2) Diluted	0.83	(0.26)	0.04	0.04	0.09

NOTES:-

- The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting on 30th May, 2017 and the statutory auditors of the company have audited the financial results for the quarter and year ended 31st March, 2017. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- Pursuant to SEBI (Listing and Disclosures Requirements) Amendment Regulations, 2016 issued by SEBI vide Notification Dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the statutory Auditors of the Company.
- The figures of the quarter-ended 31st March, 2017 are balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended 31st December, 2016, which were subject to limited review.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current period.

FOR AF ENTERPRISES LIMITED
For AF ENTERPRISES LIMITED

Shweta Gupta
DIRECTOR
DIN: 07452923

Director

Date: 30.05.2017
Place: New Delhi



A F ENTERPRISES LIMITED

CIN : L18100DL1983PLC016354

Statement of Assets and Liabilities As on 31st March 2017		
Particulars	Standalone	
	31.03.2017 Audited	31.03.2016 Audited
	Rupees	Rupees
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	40,000,000.00	40,000,000.00
Reserves and surplus	(10,893,415.00)	(11,064,802.00)
Sub Total Shareholder's Fund	29,106,585.00	28,935,198.00
Non-current liabilities		
Long-term borrowings	1,024,225.00	-
Deferred tax liabilities (Net)	-	2,661.00
Other Long term liabilities	-	-
Long-term provisions	-	-
Sub Total Non Current Liabilities	1,024,225.00	2,661.00
Current liabilities		
Short-term borrowings	1,210,866.00	1,390,000.00
Trade payables	60,023,234.00	1,112,450.00
Other current liabilities	5,860,445.00	98,266.00
Short-term provisions	2,791.00	978.00
Sub Total Current Liabilities	67,097,336.00	2,601,694.00
Total	97,228,146.00	31,539,553.00
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	2,090,108.00	18,934.00
Intangible assets	-	-
Capital work-in-progress	-	-
Intangible assets under development	-	-
Non-current investments	-	-
Deferred tax assets (net)	26,637.00	-
Long-term loans and advances	-	-
Other non-current assets	-	-
Sub Total Non Current Assets	2,116,745.00	18,934.00
Current assets		
Current investments	-	-
Inventories	25,767,534.00	-
Trade receivables	44,125,589.00	9,243,915.00
Cash and cash equivalents	978,723.00	627,912.00
Short-term loans and advances	24,210,342.00	21,648,792.00
Other current assets	29,213.00	-
Sub Total Current Assets	95,111,401.00	31,520,619.00
Total	97,228,146.00	31,539,553.00

For AF Enterprises Limited

For AF ENTERPRISES LIMITED

(Shweta Gupta)

Director

DIN: 07452923

Place : New Delhi

Date : 30.05.2017

Director



A F ENTERPRISES LIMITED

CIN : L18100DL1983PLC016354

Dated: May 30, 2017

To
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

**DECLARATION UNDER REGULATION 33(3) (d) OF SEBI (LODR) REGULATIONS
REGARDING UNMODIFIED OPINION BY AUDITOR**

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declared that the Statutory Auditors of the Company, M/s V.N Purohit & Company, Chartered Accountants, have issued the Audit Report with unmodified opinion(s) on the Standalone Audited Financial Results as prepared under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and financial year ended 31st March 2017.

Please take the above information in your record.

Thanking You

For A F Enterprises Limited

Neeraj Singh
Neeraj Kumar Singh
Chief Financial Officer





V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

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27, Barakhamba Road,
New Delhi - 110 001
Telefax : 43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
A F ENTERPRISES LIMITED

We have audited the quarterly financial results of A F Enterprises Limited for the quarter and year ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

FOR V.N PUROHIT & CO.,
Chartered Accountants
FRN: 304040E

Gaurav Joshi
(Partner)
M. No: 516027

Date: - 30/05/2017
Place: - New Delhi