



# A F ENTERPRISES LIMITED

CIN : L18100DL1983PLC016354

Date- 12<sup>th</sup> September, 2017

To  
Compliance Department  
BSE Limited  
P J Towers, Dalal Street  
Mumbai

Ref: SCRIP CODE: 538351, SCRIP ID: AFEL

Subject- OUTCOME OF 3<sup>rd</sup> BOARD MEETING OF 2017-18 held on 12<sup>th</sup> September 2017

Dear Sir,

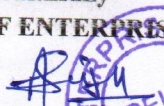
We would like to inform you that the 3<sup>rd</sup> Meeting of Board of Directors of 2017-18 of A F ENTERPRISES LIMITED was held on Tuesday, 12<sup>th</sup> September 2017 from 5:30 PM to 6:30 PM at its registered office to inter-alia transact the following matters:-

- 1) Approved Unaudited Quarterly Financial Results for the quarter ended 30<sup>th</sup> June 2017.
- 2) Adopted Limited Review Report given by Statutory Auditor of the company.

We request you to take on record the same and acknowledge the receipt of the same.

Yours Faithfully

For A F ENTERPRISES LIMITED

  
ABHISHEK SINGH  
WHOLE TIME DIRECTOR







# A F ENTERPRISES LIMITED

CIN : L18100DL1983PLC016354

A F Enterprises Limited

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017 - IND-AS COMP

PART-I

( in Rupees)

Particulars	UNAUDITED	
	FOR THE QUARTER ENDED	
	30.06.2017	30.06.2016
<b>1 Income from operations</b>		
a) Net Sales/Income from operations (Net of Excise Duty)	57,644,601	-
b) Other Operating Income	-	-
<b>Total Income from operations</b>	57,644,601	-
<b>2 Expenses</b>		
a) Cost of Materials consumed	-	-
b) Purchase of stock-in-trade	78,791,771	-
c) Changes in inventories of finished goods, WIP and stock-in-trade	(9,902,669)	-
d) Employee benefits expenses	507,528	235,457
e) Depreciation and amortisation expenses	165,882	2,963
f) Other expenses	1,067,833	654,057
<b>Total Expenses</b>	70,630,345	892,477
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1±2)</b>	(12,985,744)	(892,477)
<b>4 Other income</b>	5,590	-
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	(12,980,154)	(892,477)
<b>6 Finance costs</b>	-	-
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	(12,980,154)	(892,477)
<b>8 Exceptional items</b>	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7±8)</b>	(12,980,154)	(892,477)
<b>10 Tax expenses</b>	-	-
<b>11 Net Profit/(Loss) from ordinary activities after tax (9±10)</b>	(12,980,154)	(892,477)
<b>12 Extraordinary items (Net of Tax Expense)</b>	-	-
<b>13 Net Profit/(Loss) for the period (11 ± 12)</b>	(12,980,154)	(892,477)
<b>14 Other comprehensive income</b>		
(i) Items that will be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will be reclassified to profit or	-	-
<b>15 Total comprehensive income for the period (Comprising profit and other comprehensive income for the</b>	(12,980,154)	(892,477)
<b>16 Paid up equity share capital (Face value : Re.10/- per Equity Share)</b>	40,000,000	40,000,000
<b>17 Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>	-	-
<b>18 Earnings per share (EPS) (Face value : Re.10/- per share)</b>		
a) Basic and diluted EPS before extraordinary items (not annualised)	(3.25)	(0.22)
b) Basic and diluted EPS after extraordinary items (not annualised)	(3.25)	(0.22)
See accompanying note to the financial results		



**A F Enterprises Limited**

**Notes :**

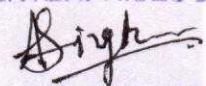
- # Results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th September, 2017
- # The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- # The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. Pursuant to this circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year.
- # The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results of the quarter ended 30th June, 2017. The Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June, 2016. have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- # Investor Compliers :
  - Pending at the beginning of the quarter : 0
  - Received during quarter : 0
  - Disposed off during quarter : 0
  - Unresolved at the
- # Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

**For and on behalf of the Board of Director**

**A F ENTERPRISES LIMITED**

**ABHISHEK SINGH**  
**Whole Time Director**

**For A. F. ENTERPRISES LIMITED**



**Authorised Signatory**





**LIMITED REVIEW REPORT**



**A F Enterprises Limited**  
(CIN: L65993DL1983PLC016354)  
DSM -334, DLF Towers,  
Shivaji Marg, New Delhi-110015

We have reviewed the accompanying statement of Unaudited Financial Results of **A. F. Enterprises Limited** for the period ended on **30<sup>th</sup> June 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.N. PUROHIT & CO.**  
**Chartered Accountants**  
Firm Regn. 304040E

  
  
**Gaurav Joshi**  
Partner  
M. No. 516027

Place: New Delhi  
Date: 12/09/2017