



A F ENTERPRISES LIMITED

CIN : L18100DL1983PLC016354

Date: 13th December, 2017

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers,
Dalal Street Fort,
Mumbai - 400001.

REF: SCRIP CODE: 538351, SCRIP ID: AFEL

SUBJECT:- OUTCOME OF 4TH/2017-18 BOARD MEETING HELD ON WEDNESDAY,13TH DECEMBER,2017

Dear Sir,

We would like to inform you that the 4th/ 2017-18 meeting of Board of Directors of A F Enterprises Limited is held on Wednesday, 13th December, 2017 at registered office of the company situated at **DSM-334, DLF Towers Shivaji Marg, Delhi Central Delhi DL 110015** to transact the following matters:

1. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 consider and approve Unaudited Quarterly and Half Yearly Financial Results for quarter ended on 30th September, 2017

Further pursuant to the provisions of SEBI (prohibition of Insider Trading) Regulations, 2015 read with the Company's code for prevention of Insider Trading , the Trading window for dealing in the securities of the company will be closed for the purpose of declaration of Unaudited Quarterly Financial Results for the Quarter ended on 30th September, 2017 for all Directors/ Officers/ Designated employees of the company with immediate effect till 48 hours after the announcement of Financial result of the Company to the Stock Exchange (Both Days Inclusive).

2. Adoption of Limited Review Report on Unaudited Quarterly Result of 30th September, 2017.

The Aforesaid Board Meeting commenced at 5:00 PM and **concluded** at 6:40P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For A F ENTERPRISES LIMITED


ABHISHEK SINGH
(Whole Time Director)
DIN: 03603706

AF ENTERPRISES LIMITED

CIN: L18100DL1983PLC016354

ADDRESS: DSM-334, DLF Towers Shivaji Marg, Delhi Central Delhi DL 110015

UNAUDITED FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(in Rs.)

Sl. No.	Particulars	Standalone Results					
		Quarter Ended		Six Months ended		Year ended	
		30-Sep-17 (unaudited)	30-Jun-17 (unaudited)	30-Sep-16 (unaudited)	30-Sep-17 (unaudited)	30-Sep-16 (unaudited)	31-Mar-17 (audited)
1	Income						
(a)	Revenue from Operations	480,784,652	57,644,601	221,867	538,429,253	221,867	60,401,372
(b)	Other Income	36,499	5,590	3,575	42,089	3,575	30,448
	Total Income (a + b)	480,821,151	57,650,191	225,442	538,471,342	225,442	60,431,820
2	Expenses						
(a)	Cost of materials consumed	-	-	178,100	564,974,283	178,100	80,336,266
(b)	Purchases of Stock-in-Trade	486,182,512	78,791,771				
(c)	Changes in inventories of finished goods and Stock-in-Trade	536,682	(9,902,669)	0	(9,365,987)	0	(36,916,075)
(d)	Employee Benefit Expenses	286,626	507,528	379,303	794,154	614,760	1,346,831
(e)	Finance Cost	28,961	0	0	28,961	0	0
(f)	Depreciation	166,338	165,882	86,274	332,220	89,430	492,523
(g)	Other Expenses	556,936	1,067,833	834,371	1,624,769	1,453,774	3,772,987
	Total Expenses (a + b + c + d + e + f + g)	487,758,055	70,630,345	1,478,048	558,388,400	2,336,064	49,032,532
3	Profit Before Prior period Items and Tax (1-2)	(6,936,904)	(12,980,154)	(1,252,606)	(19,917,058)	(2,110,622)	11,399,288
4	Prior period Items	0	0	0	0	0	0
5	Profit before Tax (3-4)	(6,936,904)	(12,980,154)	(1,252,606)	(19,917,058)	(2,110,622)	11,399,288
6	Tax Expense						3,523,859
(a)	Current year	-	-	-	-	-	-
(b)	Short Provision / (excess) of earlier years	-	-	-	-	-	-
(c)	Deferred Tax Liability / (Asset)	-	-	-	-	-	3,523,859
	Total Tax Expenses (a + b + c)	-	-	-	-	-	3,523,859
7	Profit for the period from continuing operations (5-6)	(6,936,904)	(12,980,154)	(1,252,606)	(19,917,058)	(2,110,622)	7,875,429
8	Profit from discontinuing operations (after tax)	-	-	-	-	-	-
9	Profit for the period (7+8)	(6,936,904)	(12,980,154)	(1,252,606)	(19,917,058)	(2,110,622)	7,875,429
10	Other Comprehensive Income						
(i)	Items that will not be classified to profit or loss	0	0	0	0	0	0
(ii)	Income tax relating to items specified in (i)	0	0	0	0	0	0
(iii)	Items that will be classified to profit or loss	0	0	0	0	0	0
(iv)	Income tax related to items specified in (iii)	0	0	0	0	0	0
	Total Comprehensive Income (net of tax)	0	0	0	0	0	0
11	Total Comprehensive Income for the period	(6,936,904)	(12,980,154)	(1,252,606)	(19,917,058)	(2,110,622)	7,875,429
12	Paid up Equity Share Capital (FV Rs. 10/-per share)	40,000,000	40,000,000	40,000,000	40,000,000	40,000,000	40,000,000
13	Reserves and Surplus (excluding revaluation reserves) as per audited balance sheet as at 31st March						
14	Earning per share (EPS) (of Rs. 10 each) (not annualised) (in Rs.)						
(a)	Basic	(1.73)	(3.25)	(0.31)	(4.98)	(0.53)	1.97
(b)	Diluted	(1.73)	(3.25)	(0.31)	(4.98)	(0.53)	1.97

New Delhi
December 13, 2017For AF ENTERPRISES LIMITED
For AF ENTERPRISES LTD.Shweta
SHWETA GUPTA
(DIRECTOR)
(DIN:07452923)

Directors

Notes:

- (1) The above results for the quarter ended 30th September, 2017 were reviewed and then approved by the Board of Directors at their meeting held on 13th December, 2017
- (2) The company adopted Indian Accounting Standards ("IND AS") from April 1, 2017 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- (3) The format for above results as prescribed in SEBI's circular CIR/CFD/FAC/62/2016 dated 5th July 2016 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. Pursuant to this circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year.
- (4) The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results of the quarter ended 30th September, 2017. The Ind AS compliant financial results pertaining to the corresponding quarter ended 30th September, 2016. have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
- | | |
|---|---|
| Pending at the beginning of the quarter : | 0 |
| Received during quarter : | 0 |
| Disposed off during quarter : | 0 |
| Unresolved at the end of the quarter : | 0 |
- (6) Statement for reconciliation of net profit/ Equity pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 as mentioned in the unaudited financial results :

Particulars	Net Profit Reconciliation			Equity Reconciliation
	For the quarter ended	For the six months ended	Year ended	Year ended
	30.09.2016 (Rs.)	30.09.2016 (Rs.)	31.03.2017 (Rs.)	31.03.2017 (Rs.)
Net Profit/ Equity as per previous Indian GAAPs	(1,252,606)	(2,110,622)	171,787	29,106,585
Add/ (Less): Adjustments to Balance Sheet	-	-	-	-
Add/ (Less): Adjustments to Statement of Profit and Loss	-	-	7,703,642	7,703,642
Net Profit/ loss for the period as per Ind-AS	(1,252,606)	(2,110,622)	7,875,429	36,810,227
Other Comprehensive period (net of tax)	-	-	-	-
Total Comprehensive Income/ Equity as per Ind AS	(1,252,606)	(2,110,622)	7,875,429	36,810,227

- (7) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

Delhi
December 13, 2017

FOUR ENTERPRISES LTD.
FOUR ENTERPRISES LIMITED
Shweta
SHWETA GUPTA
(DIRECTOR)
(DIN:07452923)
Directors

AF ENTERPRISES LIMITED
CIN: L18100DL1983PLC016354

ADD: DSM-334, DLF Towers Shivaji Marg, Delhi Central Delhi DL 110015

Statement of Assets and Liabilities

Particulars	As on 30.09.2017	As at 31.03.2017
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipments	1,923,769	2,090,108
(b) Intangible Assets		
(c) Financial Assets		
(i) Investments		
(ii) Loans	-	-
(d) Deferred tax assets	26,637	26,637
(d) Other Non-Current Assets		
Total Non-Current Assets	1,950,406	2,116,745
Current Assets		
(a) Inventories	46,282,062	36,916,075
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	42,975,589	44,125,588
(iii) Cash and cash equivalents		978,723
(iv) Bank balances other than (iii) above	-	-
(v) Loans	20,753,010	24,210,342
(vi) Other Financial Assets	34,278	-
(b) Other Current Assets	148,052	29,214
Total Current Assets	110,192,991	106,259,942
TOTAL ASSETS	112,143,397	108,376,687
EQUITIES AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	40,000,000	40,000,000
(b) Reserves & Surplus	-18,578,031	-3,189,773
Total Shareholder's Funds	21,421,969	36,810,227
LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,111,182	1,024,225
(b) Deferred Tax Liabilities (Net)		-
(c) Long Term Provisions		-
Total Non Current Liabilities	1,111,182	1,024,225
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		1,210,866
(ii) Trade Payables	75,527,858	60,023,234
(iii) Other Financial Liabilities	8,896,545	
(b) Other Current Liabilities	5,183,051	5,860,445
(c) Short Term Provisions	2,791	3,447,690
Total Current Liabilities	89,610,245	70,542,235
TOTAL EQUITIES AND LIABILITIES	112,143,397	108,376,687

For AF ENTERPRISES LTD.
Shweta



LIMITED REVIEW REPORT

AF Enterprises Limited
CIN: L65993DL1983PLC016354
DSM -334, DLF Towers,
Shivaji Marg, New Delhi-110015

We have reviewed the accompanying statement of Unaudited Financial Results of **AF Enterprises Limited** for the period ended on **30th September 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek
Partner
M. No. 014238



Place: New Delhi
Date: 13/12/2017