

Date: 31st January, 2019

To, Compliance Department, BSE Limited, Ground Floor, PJ Towers, Dalal Street Fort, Mumbai - 400001

Ref:-Script Code: 538351, Script Id: AFEL Subject:- Outcome of Board Meeting of F.y. 2018-19 held on 31st January, 2019

Dear Sir/Madam,

We would like to inform you that the meeting of Board of Directors of **A F ENTERPRISES LIMITED** was held on Thursday, 31stJanuary, 2019 at registered office of the company situated at **DSM-334**, **DLF TOWERS**, **SHIVAJI MARG**, **NEW MOTI NAGAR**, **NEW DELHI-110015** to approve the following matters:

- 1. Approved the Unaudited Quarterly Financial Results for the Quarterly and Nine month ended as on 31st December, 2018.
- 2. Approved the Limited Review Report on the Financial Results of the Quarter ended 31stDecember, 2018.
- 3. Approved the appointment of Mr. Pawan Kumar Chugh (DIN: 08333319)as an Additional Independent Director of the company

The aforesaid Board Meeting commenced at 6:00 PM and concluded at 7:15PM.

Please take the same on your record and acknowledge the receipt of the same

Thanking You.

Yours Faithfully, FOR A F ENTERPRISES LIMITED ABHISHE Digitally signed by ABHISHEK SINGH Date: 2019.01.31 19:30:54 +05'30' ABHISHEK SINGH

WHOLE TIME DIRECTOR

Name of the Company : A F ENTERPRISES LIMITED CIN NO L18100DL1983PLC016354 Address: DSM-334, DLF Towers Shivaji Marg, Central Deihi-110015, India Email ID: info.afonterprises@gmail.com

Statement of Unaudited Financial Result for the quarter and nine months ended December 31st, 2018

11.		Quarter ended				(Rupees Nine Months ended	
	Particulars	Docomber 31st, 2018	September 30th, 2018	December 31st, 2017	Nine Mo December 31st, 2018	nths ended December 31st, 2017	Year ended Year ended 31st March, 2018
-		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	TO ALL
1	Revenue From Operations	796.08	1,286,94	440.17	2,152.65	and the second s	Audited
U	Other income	41.81	0.50	0.08	42.41	5,824,47	1,224:78
111	Total income (I+Ii)	837.89	1,287.54	440.26	the second second second second	0.50	7.51
τV	EXPENSES	1		440.20	2,195.06	5,824.97	1,232.30
-	Cost of materials consumed	1.000	21.32				
	Purchases of Stock-In-Trade	1,477.03	1,074 38		20.77		
-	Changes in inventories of finished goods,	4,973,993	1,079.58	1,224.02	2,696.94	6,873.76	2,188,96
	Stock-in -Trade and work-in-progress	C00.40					
	Employee benefits expense	680.48	70.87	-722.63	-680.78	815.29	-693.70
-	Finance Cost	1.14	1,32	2.10	4.13	10,04	14:04
-		0.50	0.53	0.27	1.49	0.56	1.13
	Ibepreciation and ampitization expense	1.82	2.84	1.66	6.43	4.99	6.61
	Other expenses (Any term exceeding 10% of the total expenses relating to continuing operations to be shown separately (81.87					
	Total expenses (IV)	and the second se	8.27	16.27	112.30	32.52	38.84
	Profit/(loss) before exceptional items and	881.92	1,179.54	521.70	2,161.27	6,105.58	1,555.97
V.	tax (i- iV)	- Martin		STOLEN OF	44.4.4	in the second second	
Vi	Exceptional Items	-44.03	108.00	-81,44	33.79	280.61	323.61
	Profit/(loss) before tax	The second second				-	
10	(V-VI)	1000000	instead -	1000	1		
Vist	Taa expense	-44.03	108.00	-81:44	33.79	280.51	323.61
- KOP	(1) Current tax						
			27.81		8.78	-	
	(2) Defected tax				-		20.00
	Profit (Loss) for the period from		1				83.29
IX	continuing operations (VII-VIII)	-44:03	80.19	81.44	25.00	Contraction of the local division of the loc	200.55
X	Profit/(loss) from discontinued operations				and site	280.61	-240.32
Xi	Tar expense of discontinued operations						
	Profit/(loss) from Discontinued operations			1			
. XII	[after tax) (X-X)]			1000			
XIII	Profit/(jess) for the period (IX+XII)	44.03	80.19				
XIV	Other Comprehensive Income		-90.13	-81.44	75,00	-280.61	240/37
in nie	A (I) Items that will not be reclassified to						1-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0
	profit or lova						
-	(ii) income tax relating to items that will						
	not be reclassified to profit or loss						
-	9 (i) Itemi that will be reclassified to						
	arofit or loss		a construction of				
-	Proprieta a state of a	and the second			2		
	(ii) income tax relating to items that will						
	be reclassified to profit or loss			5 1 6 8 1		5	
	Total Comprehensive locume for the	02 - 20	Sector Sector				
	period (XIII+XIV)(Comprising Prutin		1 2 2 1	-			
and the local division of the local division	(Loss) and Other Comprehensive income						
XV	(for the period)	44.03	80.19	-81.44	25.00	CAMPUS	(1918)ASS
	Earnings per equity share (for continuing			0,1.44	4.3.00	-280.61	-240.37
XVI	operation):						
20	{1} Basic	-1.30	2.00	-2.04			
	(2) Diluted	0.00	and the second se	the second se	0.63	+7.02	-6,01-
xvu	Earnings per equity share (for discontinued operation)	-1.10	2.00	2.04	0.63	7.02	6.01
	11) Basic	1.30	2.00	2.04	0.63	100	
	(2) Orluted	-1.10	2,00	-2.04	the second s	-7.02	-6.03
	Earnings per equity share(for discontinued		e.(ww.	2.04	0.63	-7.02	-6.01
NIII I	A continuing operations)						
	(1) Basic	1.10	2.00		in the second second		
	(2) Diluted	1.10	2.00	-2:04	0.63	-7.02	6.01
	and the second se	-1.10	2.00	-2.04	Q.63	-7.02	6.01



Note:	
1	The above unaudited financial results were reviewed to Audio Complete
2	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on January 31st, 2019. The previous period figures have been regrouped/ reclassified wherever necessary.
э	The Statutory auditors of the Company have carried out a "similed Review" of the abuve results as per Regulation 33 of the SER (Listing Obligation and Disclosure Requirement) Regulations, 2015
A	The Company has adopted Indian Accounting standards (Ind AS) with effect from D1 ^{er} April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
*	The Ind AS compliant financial result, pertaining to corresponding quarter and nine months ended. December 31, 2018 have been subjected to limited review to Audit. However, the management has excercised necessary due deligence to ensure that such financial result provide a true and fair view of its affairs

Place: Oelhi Date: 31st January, 2019 For and on behalf of Board AF ENTERPRISES ANNING

Name: Abhishek Singh Designation: Whole Time Director

(c)

SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

		Quarter ended		Nine months ended		(Rupees in lac:	
Particulars	31st December 2018	30th September 2018	31st December 2017 (Unaudited)	31st December 2018	31st December 2017	Year ended 31st March 2018	
No. 42 Contraction of the second s	(Unaudited)	(Unaudited)					
1. Segment Revenue	CH SANNAR CONTRACTOR	A CONTRACTOR OF THE	(whousanted)	(Unaudited)	(Unaudited)	(Audited)	
a) Trading in Shares	14	15.24	400.86	1911/01		1	
b) Trading in Rough Emerald			36.72	\$4.87	1,081.78	1,182.7	
c) Trading in Fabrics	796.08	1,242.52	and the second se	-	36.72	39.3	
d)Unallocable	-	29.18	2.60	2,038.60	2.61	10.1	
Total	796.08	1,286.94	110.25	29.18	4,703.37	-	
Less: Inter Segment Revenue		4,600.04	440.17	2,152.65	5,824.47	1,232.3	
Net Sales/Income From Operations	796.08	141440100					
2. Segment Results	790.08	1,286.94	440.17	2,152.65	5,824.47	1,232.3	
Profit before Interest & Tax					10-000	-1	
a) Trading in Shares	-3.89	200700					
b) Trading in Rough Emerald		10.02	-45.53	-31.84	-236.50	-291.5	
c) Trading in Fabrics	-		2.93		2.93	-13	
d)Unallocable	3.32	138.58	0.36	364.77	0.74	-79.2	
TOTAL	-2.77	3.38	-	-	fil Collecte		
Add/(Less):	-2.11	151.98	-42.24	132.94	-232.82	-322.1	
a) Interest	10 F.m.				1	JEET	
	-0.50	-0.53	-0.27	-1.49	-0.56	1000	
b) Other un-allocable expenditure net off un-allocable indome & other comprehensive income	-40.76		- Carlos				
fotal Profit before Tax	-44.03	-43.45	-38.92	-97.66	-47.22	-1.50	
I. Capital employed (Segment Assets-Segment Liabilities)		108.00	-81.44	33.79	-280.61	-323.61	
egment Assets							
) Trading in Shares	9.19	29.93			A State of the second		
) Trading in Rough Emerald	1,029.67		153.32	9.19	153.32	33,54	
Trading in Fabrics	2,460,53	1,029.67	1,032.14	1,029.67	1,032.14	1.029.67	
IUnallocable	663.40	1,399.93	- F	2,460.53			
otal	4,162.79	597.89	824 76	663.40	824,76	704.21	
	4402.12	3,057.42	2,010.22	4,162.79	2,010.22	1,757.42	
egment Liabilities				2012 2010	Contraction of the second s		
Trading in Shares	34,41	1.001			100		
Trading in Rough Emerald	924.89	1.41	38.01	34.41	38.01	2.53	
Trading in Fabrics	2,195.59	1 1 2 2 2 4	979.40	924.89	979.40	1,017.18	
Unallocable	884.94	1,122.31	1.35	2,195.59	1.35		
ntal	4,039.83	1,696.88	642.70	884.94	642.70	659.02	
	4/495/03	2,820.50	1,661.46	4,039,83	1,551.46	1,678 73	
pital Employed					17ASS=511662.2	A CONTRACTOR OF THE OWNER	
Trading in Shares	25.22	28.52					
Trading in Rough Emerald	104.78	1,029.67	115.31	-25.22	115.31	31 01	
Trading in Fabrics	264.94	277.61	52.73	104.78	52.73	12.50	
Jnallocable	-221.54	-1,098,99	-1.35	264.94	-1.35	-	
tal	122.96	236.81	182.06	-221.54	182.06	45.19	
	- APARTER	230.81	348.76	122.96	348.76	88.70	





V. N. PUROHIT & CO. CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To. The board of directors of AF Enterprises Limited, CIN: L18100DL1983PLC016354 DSM -334, DLF Towers, Shivaji Marg, New Delhi -110015

We have reviewed the accompanying statement of Unaudited Financial Results of AF Enterprises Limited (the "Company") for the guarter and nine months ended 31st December, 2018 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's Management and has approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO. **Chartered Accountants** Firm Regn. 304040E

O.P. Pareek Partner M. No. 014238



Place: Delhi Date: 31st January, 2019

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