



**Date: 14.08.2019**

**To**  
**Department of Corporate Services**  
**BSE Limited**  
**Ground Floor, PJ Towers,**  
**Dalal Street Fort,**  
**Mumbai - 400001**

**Scrip Code: 538351**

**SUBJECT:- OUTCOME OF 2<sup>nd</sup> BOARD MEETING OF 2019-20 HELD ON 14<sup>th</sup> AUGUST, 2019**

**Dear Sir/Madam,**

This is to inform you that the meeting of Board of Directors of **A F ENTERPRISES LIMITED** was held on Wednesday, 14<sup>th</sup> August, 2019 at registered office of the company situated at DSM-334, DLF Towers, Shivaji Marg, Delhi 110015 to approve the following matters:

1. Approved the Unaudited Quarterly Financial Results for the Quarter ended on 30<sup>th</sup> June, 2019.
2. Approved the Limited Review Report on the Financial Results of the Quarter ended 30<sup>th</sup> June, 2019
3. Approved and accepted the resignation of Ms. Shweta Gupta from the position of Non Executive Director (Non Independent) of the Company. Ms. Shweta Gupta resigned due to some personal reasons from the position of Non Executive Director.
4. Approved the appointment of Mrs. Vishakha Lalwani aged 42 years as a non-executive director (Non-Independent) of the Company, Mrs. Vishakha Lalwani has more than 15 year of experience in the various industries and she is not related to any other Board Member.
5. Approved and accepted the resignation of Mr. Gaurav Kumar Pandey from the position of Independent Director of the Company. Mr. Gaurav Kumar Pandey resigned due to some personal reasons from the position of Independent Director.

**Regd. Office:**

DSM-334, DLF Tower,  
Shivaji Margh, Najafgarh Road,  
Moti Nagar, New Delhi-110015

**Tel.:** +91 11 45084850

**E-mail:** admin@ridh.in

**Web.:** www.afenterprisesltd.com

**Factory:**

Plot No. 8, Sector-5, Mathura Road,  
Ballabgarh, Faridabad,  
Haryana-121006, INDIA

**Tel.:** +91 129 2243469

**E-mail:** info@ridh.in

**Web.:** www.ridh.in

6. Approved and accepted the resignation of Ms. Bhawna from the position of Company Secretary and Compliance officer of the Company. Ms Bhawna resigned due to some personal reasons from the position of Company Secretary and Compliance officer.

The aforesaid Board Meeting commenced at 12:00 PM and concluded at 3:30 PM.

Thanking You.

**For A F Enterprises LIMITED**

For A F Enterprises Limited



Abhishek Singh Director

**DIRECTOR**

**DIN-03603706**



# AF ENTERPRISES LTD.

CIN No.: L18100BL1983PLC016354

An ISO 9001:2015 Certified Co.

Mfrs. of Plastic Moulded Components

Name of the Company : A F ENTERPRISES LIMITED

CIN NO.L18100DL1983PLC016354

Address: DSM-334, DLF Towers Shivaji Marg, Central Delhi-110015, India

Email ID: info.afenterprises@gmail.com

Statement of Unaudited Financial Result for the quarter ended June 30th, 2019

Particulars	Quarter ended			Year ended
	June 30th, 2019	March 31st, 2019	June 30th, 2018	Year ended 31st March, 2019
	(Unaudited)	(Refer Note 3)	(Unaudited)	(Audited)
I Revenue From Operations	1,545.48	1,067.02	69.63	3,219.67
II Other Income	5.39	44.63		87.04
III Total Income (I+II)	1,550.87	1,111.65	69.63	3,306.71
IV EXPENSES				
Cost of materials consumed				
Purchases of Stock-in-Trade	1,287.57	126.72	145.53	2,823.66
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-220.33	873.45	-71.16	192.68
Employee benefits expense	11.09	4.38		
Finance Cost	0.44	0.41	1.83	8.67
Depreciation and amortization expense	21.90	1.97	0.95	2.39
Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	291.05	103.66	6.90	8.40
222.02				
Total expenses (IV)	1,391.72	1,110.60	85.75	3,257.82
Profit/(loss) before exceptional items and tax (I-IV)	159.15	1.05	-16.12	48.89
VI Exceptional Items				
Profit/(loss) before tax (V-VI)	159.15	1.05	-16.12	48.89
VII Tax expense:				
(1) Current tax	-44.28	(37.25)		9.44
(2) MAT				(9.44)
(4) Deferred tax				(1.72)
Profit (Loss) for the period from continuing operations (VII-VIII)	114.87	36.58	-16.12	50.61
X Profit/(loss) from discontinued operations				
XI Tax expense of discontinued operations				
Profit/(loss) from Discontinued operations (after tax) (X-XI)				
XIII Profit/(loss) for the period (IX+XII)	114.87	36.58	-16.12	50.61
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be reclassified to profit or loss				
B (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	114.87	36.58	-16.12	50.61
XV Earnings per equity share (for continuing operation):				
(1) Basic	2.87	0.91	-0.40	1.27
(2) Diluted	2.87	0.91	-0.40	1.27
Earnings per equity share (for discontinued operation):				
(1) Basic	2.87	0.91	-0.40	1.27
(2) Diluted	2.87	0.91	-0.40	1.27
Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	2.87	0.91	-0.40	1.27
(2) Diluted	2.87	0.91	-0.40	1.27

**Note:**

- (1) The above unaudited financial results for the quarter ended 30th June, 2019 has been reviewed by the Audit Committee and then
- (2) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the
- (3) Figures for the quarter ended 31 March 2019 are the balancing figures between audited figures for the full financial year and the

For and on behalf of Board AF ENTERPRISES LIMITED

For A F Enterprises Limited  
For A F Enterprises Limited

Designation: Whole Time Director  
DIN:03603706

Director  
Director

Place: Delhi  
Date: 14th August, 2019

**Regd. Office:**

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SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

(Rupees in lacs)

Particulars	Quarter ended			Year ended
	June 30th, 2019	March 31st, 2019	June 30th, 2018	31st March 2019
	(Unaudited)	(Refer Note 3)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>				
a) Trading in Shares	-	0.24	46.07	85.11
b) Trading in Rough Emerald	16.46	240.20	-	240.20
c) Trading in Fabrics	30.71	477.02	99.46	2,515.62
d) Trading in Glasses	-	349.56	-	349.56
e) Trading in Plastic Moulded Components	1,498.31	-	-	-
<b>Total</b>	<b>1,545.48</b>	<b>1,067.02</b>	<b>145.53</b>	<b>3,190.49</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>1,545.48</b>	<b>1,067.02</b>	<b>145.53</b>	<b>3,190.49</b>
<b>2. Segment Results</b>				
<b>Profit before Interest &amp; Tax</b>				
a) Trading in Shares	3.30	-10.32	-4.73	-8.92
b) Trading in Rough Emerald	0.05	240.20	-	240.20
c) Trading in Fabrics	0.41	-47.70	-	92.00
d) Trading in Glasses	-	-10.12	-	-10.12
e) Trading in Plastic Moulded Components	474.48	-	-	-
<b>TOTAL</b>	<b>478.24</b>	<b>172.06</b>	<b>-4.73</b>	<b>313.16</b>
<b>Add/(Less):</b>				
a) Interest	-0.44	-1.36	-	-2.39
b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	-318.65	-169.65	-11.39	-261.88
<b>Total Profit before Tax</b>	<b>159.15</b>	<b>1.05</b>	<b>-16.12</b>	<b>48.89</b>
<b>3. Capital employed (Segment Assets-Segment Liabilities)</b>				
<b>Segment Assets</b>				
a) Trading in Shares	0.04	-	4.90	-
b) Trading in Rough Emerald	-	-	1,029.67	-
c) Trading in Fabrics	1,855.89	1,654.28	99.46	1,654.28
d) Trading in Glasses	-	165.59	-	165.59
e) Trading in Plastic Moulded Material	1,963.49	-	-	-
f) Unallocable	-579.90	1,962.28	1,330.45	1,962.28
<b>Total</b>	<b>3,239.52</b>	<b>3,782.15</b>	<b>2,464.48</b>	<b>3,782.15</b>
<b>Segment Liabilities</b>				
a) Trading in Shares	39.91	31.82	2.75	31.82
b) Trading in Rough Emerald	870.27	-	971.43	-
c) Trading in Fabrics	1,290.49	2,295.28	105.77	2,295.28
d) Trading in Glasses	-	189.42	-	189.42
e) Trading in Plastic Moulded Material	1,121.19	-	-	-
f) Unallocable	-299.97	1,042.77	1,311.94	1,042.77
<b>Total</b>	<b>3,021.89</b>	<b>3,559.29</b>	<b>2,391.89</b>	<b>3,559.29</b>
<b>Capital Employed</b>				
a) Trading in Shares	-39.87	(31.82)	2.15	(31.82)
b) Trading in Rough Emerald	-870.27	-	58.24	-
c) Trading in Fabrics	565.40	(641.00)	-6.32	(641.00)
d) Trading in Glasses	-	(23.83)	-	(23.83)
e) Trading in Plastic Moulded Material	842.30	-	-	-
f) Unallocable	-279.93	919.51	18.51	919.51
<b>Total</b>	<b>217.63</b>	<b>222.86</b>	<b>72.58</b>	<b>222.86</b>

For A E Enterprises Limited

Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS**

To,  
The board of directors of  
AF Enterprises Limited,  
CIN: L18100DL1983PLC016354  
DSM -334, DLF Towers,  
Shivaji Marg, New Delhi -110015

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of AF Enterprises Limited (the "Company") for the quarter ended 30<sup>th</sup> June, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E

*O.P. Pareek*  
O.P. Pareek  
Partner  
M. No. 014238



Place: New Delhi  
Date: 14<sup>th</sup> August, 2019