



CIN No.: L18100BL1983PLC016354

An ISO 9001:2015 Certified Co.

Mfrs. of Plastic Moulded Components

Date: 14.08.2019

To Department of Corporate Services BSE Limited Ground Floor, PJ Towers, Dalal Street Fort, Mumbai - 400001

Scrip Code: 538351 SUBJECT:- OUTCOME OF 2nd BOARD MEETING OF 2019-20 HELD ON 14th AUGUST, 2019

Dear Sir/Madam,

This is to inform you that the meeting of Board of Directors of **A F ENTERPRISES LIMITED** was held on Wednesday, 14th August, 2019 at registered office of the company situated at DSM-334, DLF Towers, Shivaji Marg, Delhi 110015 to approve the following matters:

- 1. Approved the Unaudited Quarterly Financial Results for the Quarter ended on 30th June, 2019.
- Approved the Limited Review Report on the Financial Results of the Quarter ended 30th June, 2019
- 3. Approved and accepted the resignation of Ms. Shweta Gupta from the position of Non Executive Director (Non Independent) of the Company. Ms. Shweta Gupta resigned due to some personal reasons from the position of Non Executive Director.
- 4. Approved the appointment of Mrs. Vishakha Lalwani aged 42 years as a nonexecutive director (Non-Independent) of the Company, Mrs. Vishakha Lalwani has more than 15 year of experience in the various industries and she is not related to any other Board Member.
- 5. Approved and accepted the resignation of Mr. Gaurav Kumar Pandey from the position of Independent Director of the Company. Mr. Gaurav Kumar Pandey resigned due to some personal reasons from the position of Independent Director.

Regd. Office:

DSM-334, DLF Tower, Shivaji Margh, Najafgarh Road, Moti Nagar, New Delhi-110015 **Tel.:** +91 11 45084850 **E-mail:** admin@ridh.in **Web.:** www.afenterprisesItd.com

Factory:

Plot No. 8, Sector-5, Mathura Road, Ballabgarh, Faridabad, Haryana-121006, INDIA Tel.: +91 129 2243469 E-mail: info@ridh.in Web.: www.ridh.in 6. Approved and accepted the resignation of Ms. Bhawna from the position of Company Secretary and Compliance officer of the Company. Ms Bhawna resigned due to some personal reasons from the position of Company Secretary and Compliance officer.

The aforesaid Board Meeting commenced at 12:00 PM and concluded at 3:30 PM.

Thanking You.

For A F Enterprises LIMITED

Director

For A F Enterprises Limited

Alist

Abhishek Singh DIRECTOR DIN-03603706



AF ENTERPRISES LTD.

CIN No.: L18100BL1983PLC016354

An ISO 9001:2015 Certified Co.

Mfrs. of Plastic Moulded Components

Name of the Company : A F ENTERPRISES LIMITED CIN NO.L18100DL1983PLC016354 Address: DSM-334, DLF Towers Shivaji Marg, Central Delhi-110015, India Email ID: info.afenterprises@gmail.com Statement of Unaudited Financial Result for the quarter ended June 30th, 2019

	Particulars	Quarter ended			(Rupees in lacs except El	
		June 30th, 2019	March 31st, 2019	June 30th, 2018	Year ended Year ended 31st March, 20	
_	Paulanua France	(Unaudite d)	(Refer Note 3)	(Unaudited)	(Audited)	
1	Revenue From Operations	1,545.48	1,067.02	69.63		
111	Other Income	5.39	44.63	07.03	3,219	
IV	Total Income (I+II) EXPENSES	1,550.87	1,111.65	69.63	87	
	Cost of materials consumed				3,306	
	Purchases of Stock-in-Trade	1 202 22				
		1,287.57	126.72	145.53	2,823	
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-220.33	873.45	-71.16	192	
	Employee benefits expense Finance Cost	11.09	4.38	1.83	8.	
	Depreciation and amortization expense	0.44	0.41	0.95	2	
	Other expenses (Any item exceeding 10%	21.90	1.97	1.70		
	or the total expenses relating to continuing operations to be shown separately)	291.05	103.66	6.90	8. 222.	
-	Total expenses (IV)	1,391.72	1,110.60	85.75	2 257	
	Profit/(loss) before exceptional items and			-0110	3,257.	
۷	tax (I- IV)	150.45				
	Exceptional Items	159.15	1.05	-16.12	48.	
	Profit/(loss) before tax				10.	
VII	(V-VI)	159.15	and the second second	and the second second		
VIII	Tax expense:	139.15	1.05	-16,12	48.	
	(1) Current tax	44.28	(27.05)		and the second	
	(2) MAT	44.20	(37.25)		9.4	
	(4) Deferred tax	-			(9.4	
	Profit (Loss) for the period from		1.72		(1.7	
X	continuing operations (VII-VIII)	114.87	36.58			
XI	Profit/(loss) from discontinued operation		30.38	-16.12	50.6	
11 (Tax expense of discontinued operations Profit/(loss) from Discontinued operations (after tax) (X-XI)					
III F	Profit/(loss) for the period (IX+XII)	114.87	36.58			
	Other Comprehensive Income		50.50	-16.12	50.6	
A p	(i) Items that will not be reclassified to profit or loss					
10	ii) Income tax relating to items that will	State of the	and the second sec			
B	(i) Items that will be reclassified to		1.100			
	rofit or loss		1890 C	2	1. 199	
De	i) Income tax relating to items that will e reclassified to profit or loss					
pe (L In	otal Comprehensive Income for the eriod (XIII+XIV)(Comprising Profit .oss) and Other Comprehensive come					
10	r the period)	114.87	36.58	-16.12	50.61	
op	rnings per equity share (for continuing eration):	Å		1999	50.01	
11) Basic) Diluted	2.87	0.91	-0.40		
Ea	rnings per equity share (for	2.87	0.91	-0.40	1.27	
dis	eration):				1.27	
(1)	Basic	2.87	0.91	-0.40		
	Diluted rnings per equity share(for	2.87	0.91	-0.40	1.27	
(2)	muss per equity share/for			-0.40	1.27	
(2) Ear dise	continued					
(2) Ear disc £ c	continued continuing operations)					
(2) Ear disc Ear (1)	continued	2.87	0.91	-0.40	1.27	

Note: (1) The above unaudited financial results for the guarter ended 30th June, 2019 has been reviewed by the Audit Committee and then (2) Figures for the previous peried have been regrouped wherever considered necessary so as to confirm to the classification of the (3) Figures for the guarter ended 31 March 2019 are the balancing figures between audited figures for the full financial year and the

For and on behalf of Board AF ENTERPRISES LIMITED For A F Enterprises Limited For A F Enterprises Limited Designation: Whole Time Director DIN:03603706

Director Director

Regd. Office:

Place: Delhi Date: 14th August, 2019

DSM-334, DLF Tower, Shivaji Margh, Najafgarh Road, Moti Nagar, New Delhi-110015 Tel.: +91 11 45084850 E-mail: admin@ridh.in Web.: www.afenterprisesItd.com

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SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

		Year ended		
Particulars	June 30th, 2019 March 31st, 201		June 30th, 2018	31st March 2019
and the second	(Unaudited)	(Refer Note 3)	(Unaudited)	(Audited)
1. Segment Revenue	and the second	and the second second	and the second	Same Same Sa
a) Trading in Shares	a share a share a sh	0.24	46.07	85.1
b) Trading in Rough Emerald	16.46	240.20		240.20
c) Trading in Fabrics	30.71	477.02	99.46	2,515.62
d) Trading in Glasses		349.56		349.5
e) Trading in Plastic Moulded Components	1,498.31			
Total	1,545.48	1,067.02	145.53	3,190.4
Less: Inter Segment Revenue	1,545.40	1,007.02	143.33	3,170.4
Net Sales/Income From Operations	1,545.48	1,067.02	145.53	3,190.4
2. Segment Results				
Profit before Interest & Tax				
a) Trading in Shares	3.30	-10.32	-4.73	-8.92
b) Trading in Rough Emerald	0.05	240.20	· · · · ·	240.20
c) Trading in Fabrics	0.41	-47.70		92.00
d) Trading in Glasses		-10.12		-10.12
e) Trading in Plastic Moulded				
Components	474.48	1.1		1
TOTAL	478.24	172.06	-4.73	313.10
Add/(Less):				1000 C 1000 C +
a) Interest	-0.44	-1.36		-2.3
b) Other un-allocable expenditure net off un-allocable income & other comprehensive income Total Profit before Tax	-318.65 159.15	-169.65 1.05	-11.39 -16.12	-261.8 48.8
Capital employed (Segment)				100
3. Capital employed (Segment Assets-Segment Liabilities) Segment Assets				
Assets-Segment Liabilities) Segment Assets	0.04		4 90	
Assets-Segment Liabilities) Segment Assets a) Trading in Shares	0.04		4.90	-
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald			1,029.67	
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics	1,855.89	- 1,654.28	1,029.67 99.46	- 1,654.2
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded	1,855.89		1,029.67	- 1,654.2 165.5
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded Material	- 1,855.89 - 1,963.49	1,654.28 165.59	1,029.67 99.46	1,654.2 165.5
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable	- 1,855.89 - 1,963.49 -579.90		1,029.67 99.46 - 1,330.45	1,654.2 165.5 165.2
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded Material	- 1,855.89 - 1,963.49	1,654.28 165.59	1,029.67 99.46	1,654.20 165.5
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable	- 1,855.89 - 1,963.49 -579.90		1,029.67 99.46 - 1,330.45	1,654.2 165.5 165.2
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable Total	- 1,855.89 - 1,963.49 -579.90		1,029.67 99.46 - 1,330.45	1,654.2 165.5 1,962.2 3,782.1
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable Total Segment Liabilities a) Trading in Shares	1,855.89 	1,654.28 165.59 1,962.28 3,782.15	1,029.67 99.46 1,330.45 2,464.48	1,654.2 165.5 1,962.2 3,782.1
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable Total Segment Liabilities a) Trading in Shares b) Trading in Rough Emerald	1,855.89 1,963.49 -579.90 3,239.52 39.91 870.27	1,654.28 165.59 1,962.28 3,782.15 31.82	1,029.67 99.46 1,330.45 2,464.48 2.75	1,654.2 165.5 1,962.2 3,782.1
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable Total Segment Liabilities a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics	1,855.89 1,963.49 -579.90 3,239.52 39.91	1,654.28 165.59 1,962.28 3,782.15 31.82 2,295.28	1,029.67 99.46 1,330.45 2,464.48 2.75 971.43	1,654.2 165.5 1,962.2 3,782.1 31.8 2,295.2
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable Total Segment Liabilities a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses	1,855.89 	1,654.28 165.59 1,962.28 3,782.15 31.82	1,029.67 99.46 1,330.45 2,464.48 2.75 971.43 105.77	1,654.2 165.5 1,962.2 3,782.1 31.8 2,295.2
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Glasses d) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable Total Segment Liabilities a) Trading in Rough Emerald c) Trading in Rough Emerald c) Trading in Glasses b) Trading in Glasses c) Trading in Plastic Moulded b) Trading in Plastic Moulde b) Trading in Plastic Mould	1,855.89 1,963.49 -579.90 3,239.52 39.91 870.27 1,290.49	1,654.28 165.59 1,962.28 3,782.15 31.82 2,295.28	1,029.67 99.46 1,330.45 2,464.48 2.75 971.43 105.77	1,654.2 165.5 1,962.2 3,782.1 31.8 2,295.2
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable Total Segment Liabilities a) Trading in Shares b) Trading in Rough Emerald c) Trading in Glasses e) Trading in Glasses e) Trading in Plastic Moulded Material	1,855.89 	1,654.28 165.59 1,962.28 3,782.15 31.82 2,295.28 189.42	1,029.67 99.46 1,330.45 2,464.48 2.75 971.43 105.77	1,654.2 165.5 1,962.2 3,782.1 31.8
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Glasses d) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable Total Segment Liabilities a) Trading in Rough Emerald c) Trading in Rough Emerald c) Trading in Glasses b) Trading in Glasses c) Trading in Plastic Moulded b) Trading in Plastic Moulde b) Trading in Plastic Mould	1,855.89 1,963.49 -579.90 3,239.52 39.91 870.27 1,290.49	1,654.28 165.59 1,962.28 3,782.15 31.82 2,295.28	1,029.67 99.46 1,330.45 2,464.48 2.75 971.43 105.77	1,654.2 165.5 1,962.2 3,782.1 311.8 2,295.2 189.4 1,042.7
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable Total Segment Liabilities a) Trading in Raugh Emerald c) Trading in Raugh Emerald c) Trading in Glasses b) Trading in Glasses c) Trading in Glasses c) Trading in Glasses c) Trading in Plastic Moulded Material f) Unallocable Total	1,855.89 - 579.90 3,239.52 	1,654.28 165.59 1,962.28 3,782.15 31.82 2,295.28 189.42 1,042.77	1,029.67 99.46 1,330.45 2,464.48 2.75 971.43 105.77	1,654.2 165.5 1,962.2 3,782.1 311.8 2,295.2 189.4 1,042.7
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable Total Segment Liabilities a) Trading in Rough Emerald c) Trading in Rough Emerald c) Trading in Glasses e) Trading in Plastic d) Trading in Plastic f) Unallocable Total f) Unallocable Total Capital Employed	1,855.89 - - - - - - - - - - - - - - - - - - -	1,654.28 165.59 1,962.28 3,782.15 31.82 2,295.28 189.42 1,042.77 3,559.29	1,029.67 99.46 1,330.45 2,464.48 2.75 971.43 105.77 1,311.94 2,391.89	1,654.2 165.5 1,962.2 3,782.1 31.8 2,295.2 189.4 1,042.7 3,559.2
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable Total Segment Liabilities a) Trading in Shares b) Trading in Rough Emerald c) Trading in Plastic Moulded Material f) Unallocable f) Trading in Plastic Moulded Material f) Unalcoable f) Trading in Plastic Moulded Material f) Unalcoable Total Capital Employed a) Trading in Shares	1,855.89 1,963.49 -579.90 3,239.52 39.91 870.27 1,290.49 - 1,121.19 -299.97 3,021.89 -39.87	1,654.28 165.59 1,962.28 3,782.15 31.82 2,295.28 189.42 1,042.77 3,559.29	1,029.67 99.46 1,330.45 2,464.48 2.75 971.43 105.77 105.77 1,311.94 2,391.89 2.15	1,654.2 165.5 1,962.2 3,782.1 31.8 2,295.2 189.4 1,042.7 3,559.2
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable Total Segment Liabilities a) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Plastic d) Trading in Shares b) Trading in Shares b) Trading in Shares b) Trading in Rough Emerald capital Employed a) Trading in Rough Emerald b) Trading in Rough Emerald capital Employed b) Trading in Rough Emerald	1,855.89 1,963.49 -579.90 3,239.52 39.91 870.27 1,290.49 -1,121.19 -299.97 3,021.89 -39.87 -870.27	1,654.28 165.59 1,962.28 3,782.15 31.82 2,295.28 189.42 1,042.77 3,559.29 (31.82)	1,029.67 99.46 1,330.45 2,464.48 2.75 971.43 105.77 1,311.94 2,391.89 2.15 58.24	1,654.2 165.5 1,962.2 3,782.1 31.8
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Olasses e) Trading in Plastic Moulded Material f) Unallocable Total Segment Liabilities a) Trading in Shares b) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable Total Capital Employed a) Trading in Shares b) Trading in Shares complete the state of	1,855.89 1,963.49 -579.90 3,239.52 39.91 870.27 1,290.49 -299.97 3,021.89 -39.87 -870.27 565.40	1,654.28 165.59 1,962.28 3,782.15 31.82 2,295.28 189.42 1,042.77 3,559.29 (31.82) (641.00)	1,029.67 99.46 1,330.45 2,464.48 2.75 971.43 105.77 1,311.94 2,391.89 2.15 58.24 -6.32	1,654.2 165.5 1,962.2 3,782.1 31.8 - 2,295.2 189.4 1,042.7 3,559.2 (31.8) - (641.0)
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Glasses e) Trading in Shares b) Trading in Shares b) Trading in Shares b) Trading in Rough Emerald c) Trading in Plastic Moulded Material f) Unallocable Total Capital Employed a) Trading in Shares b) Trading in Shares b) Trading in Shares c) Trading in Shares b) Trading in Shares c) Trading in Plastic Moulded Capital Employed a) Trading in Shares b) Trading in Rough Emerald c) Trading in Shares b) Trading in Shares b) Trading in Shares b) Trading in Rough Emerald c) Trading in Rough Emerald c) Trading in Shares b) Trading in Shares b) Trading in Rough Emerald c) Trading in Glasses	1,855.89 1,963.49 -579.90 3,239.52 39.91 870.27 1,290.49 -1,121.19 -299.97 3,021.89 -39.87 -870.27	1,654.28 165.59 1,962.28 3,782.15 31.82 2,295.28 189.42 1,042.77 3,559.29 (31.82)	1,029.67 99.46 1,330.45 2,464.48 2.75 971.43 105.77 1,311.94 2,391.89 2.15 58.24	1,654.2 165.5 1,962.2 3,782.1 31.8 - 2,295.2 189.4 1,042.7 3,559.2 (31.8) - (641.0)
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Plastic Moulded Material f) Unallocable Total Segment Liabilities a) Trading in Rough Emerald c) Trading in Plastic Moulded Material f) Unallocable f) Trading in Plastic Moulded Material f) Unallocable Total Capital Employed a) Trading in Rough Emerald c) Trading in Rough Emerald c) Trading in Shares b) Trading in Shares b) Trading in Shares c) Trading in Rough Emerald c) Trading in Rough Emerald c) Trading in Shares b) Trading in Glasses e) Trading in Rough Emerald c) Trading in Glasses e) Trading in Glasses e) Trading in Glasses b) Trading in Glasses c) Trading in Glasses c) Trading in Plastic Moulded c) Trading in Glasses c) Trading in Plastic Moulded c) Trading in Glasses c) Trading in Plastic Moulded c) Trading in Glasses c) Trading in Plastic Moulded c) Trading in Glasses c) Trading in Plastic Moulded c) Trading in Glasses c) Trading in Plastic Moulded c) Trading in Glasses c) Trading in Plastic Moulded c) Trading in Glasses c) Trading in Plastic Moulded c) Trading in Glasses c) Trading in Plastic Moulded c) Trading in Plastic Moulde c) Trading in Plastic Moulde c) Trading in Plastic Mou	1,855.89 1,963.49 -579.90 3,239.52 39.91 870.27 1,290.49 - 1,121.19 -299.97 3,021.89 -39.87 -870.27 565.40	1,654.28 165.59 1,962.28 3,782.15 31.82 2,295.28 189.42 1,042.77 3,559.29 (31.82) (641.00)	1,029.67 99.46 1,330.45 2,464.48 2.75 971.43 105.77 1,311.94 2,391.89 2.15 58.24 -6.32	1,654.2 165.5 1,962.2 3,782.1
Assets-Segment Liabilities) Segment Assets a) Trading in Shares b) Trading in Rough Emerald c) Trading in Fabrics d) Trading in Glasses e) Trading in Glasses e) Trading in Shares b) Trading in Shares b) Trading in Shares b) Trading in Rough Emerald c) Trading in Plastic Moulded Material f) Unallocable Total Capital Employed a) Trading in Shares b) Trading in Shares b) Trading in Shares c) Trading in Shares b) Trading in Shares c) Trading in Plastic Moulded Capital Employed a) Trading in Shares b) Trading in Rough Emerald c) Trading in Shares b) Trading in Shares b) Trading in Shares b) Trading in Rough Emerald c) Trading in Rough Emerald c) Trading in Shares b) Trading in Shares b) Trading in Rough Emerald c) Trading in Glasses	1,855.89 1,963.49 -579.90 3,239.52 39.91 870.27 1,290.49 -299.97 3,021.89 -39.87 -870.27 565.40	1,654.28 165.59 1,962.28 3,782.15 31.82 2,295.28 189.42 1,042.77 3,559.29 (31.82) (641.00)	1,029.67 99.46 1,330.45 2,464.48 2.75 971.43 105.77 1,311.94 2,391.89 2.15 58.24 -6.32	1,654.2 165.5 1,962.2 3,782.1 31.8 - 2,295.2 189.4 1,042.7 3,559.2 (31.8) - (641.0)

For A Fermerprises Limited



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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL

RESULTS

To,

The board of directors of AF Enterprises Limited, CIN: L18100DL1983PLC016354 DSM -334, DLF Towers, Shivaji Marg, New Delhi -110015

V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of AF Enterprises Limited (the "Company") for the quarter ended 30th June, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO. Chartered Accountants Firm Regn. 304040E

O.P. Pareek Partner M. No. 014238

Place: New Delhi Date: 14th August, 2019

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