



Date: 14/02/2020

To

Corporate Relation Department,
BSE Limited
PJ Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 538351

Sub: Outcome of Board Meeting pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

We wish to inform you that Meeting of Board of Directors of the Company held today i.e., 14th February, 2020 at 3:00 p.m. and concluded at 6:50 p.m. at registered office of the Company and the Board of Directors have considered and approved, inter alia, the following matters:

- Un-audited Quarterly Financial Results of the Company for the Quarter and nine month ended December 31, 2019: Unaudited Quarterly Financial Results of the Company for the Quarter and nine month ended 31st December, 2019 along with Limited Review Report as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this connection, we enclose the following :
 - a. Standalone financial results for the Quarter and Nine Month ended 31st December, 2019.
 - b. Limited Review Report given by the Statutory Auditors on the Standalone financial results for the Quarter ended 31st December, 2019.
- Appointment of Mr. Tinku Kathuria as an Additional Director(Independent) of the company, Mr. Kathuria has a rich experience of more than 3 years in the area of finance and taxation. He is not related to any other board member.

With Regards,
Yours truly,

FOR A F ENTERPRISES LIMITED

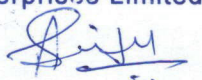
For A F Enterprises Limited

ABHISHEK SINGH

DIRECTOR

DIN: 03603706

ENCL: AA


Director

Regd. Office:

DSM-334, DLF Tower,
Shivaji Margh, Najafgarh Road,
Moti Nagar, New Delhi-110015

Tel.: +91 11 45084850

Factory:

Plot No. 8, Sector-5, Mathura Road,
Ballabgarh, Faridabad,
Haryana-121006, INDIA

Tel.: +91 129 2243469



SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

AF ENTERPRISES LTD.

CIN No.: L18100BL1983PLC016354

An ISO 9001:2015 Certified Co.

Mfrs. of Plastic Moulded Components

(Rupees in lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31st, 2019	September 30th, 2019	December 31st, 2018	December 31st, 2019	December 31st, 2018	31st March 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a) Trading in Shares	-	-	-	-	84.87	85.11
b) Trading in Rough Emerald	-	-	-	16.46	-	240.20
c) Trading in Fabrics	-	-	796.08	30.71	2,038.60	2,515.62
d) Trading in Glasses	-	-	-	-	-	349.56
e) Trading in Plastic Moulded Components	33.71	3,827.76	-	5,359.78	-	-
f) Unallocable	-	-	-	-	29.18	-
Total	33.71	3,827.76	796.08	5,406.95	2,152.65	3,190.49
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	33.71	3,827.76	796.08	5,406.95	2,152.65	3,190.49
2. Segment Results						
Profit before Interest & Tax						
a) Trading in Shares	-3.19	-0.33	-3.89	-0.21	-31.84	-8.92
b) Trading in Rough Emerald	-	0.01	-	0.06	-	240.20
c) Trading in Fabrics	-	-	1.12	0.41	164.77	92.00
d) Trading in Glasses	-	-	-	-	-	-10.12
e) Trading in Plastic Moulded Components	10.41	710.30	-	1,195.19	-	-
f) Unallocable	-	-	-	-	-	-
TOTAL	7.22	709.98	-2.77	1,195.45	132.94	313.16
Add/(Less):						
a) Interest	-0.30	-0.42	-0.50	-1.16	-1.49	-2.39
b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	-267.38	-274.13	-40.76	-860.16	-97.66	-261.88
Total Profit before Tax	-260.46	435.43	-44.03	334.12	33.79	48.89
3. Capital employed (Segment Assets-Segment Liabilities)						
Segment Assets						
a) Trading in Shares	5.24	-	9.19	5.24	9.19	-
b) Trading in Rough Emerald	847.25	-	1,029.67	847.25	1,029.67	-
c) Trading in Fabrics	2,153.91	2,223.88	2,460.53	2,153.91	2,460.53	1,654.28
d) Trading in Glasses	36.48	36.48	-	36.48	-	165.59
e) Trading in Plastic Moulded Material	4,771.27	4,651.43	-	4,771.27	-	-
f) Unallocable	2,554.93	2,582.69	663.40	2,554.93	663.40	1,962.28
Total	10,369.08	9,494.48	4,162.79	10,369.08	4,162.79	3,782.15
Segment Liabilities						
a) Trading in Shares	4.77	-	34.41	4.77	34.41	31.82
b) Trading in Rough Emerald	1,764.76	-	924.89	1,764.76	924.89	-
c) Trading in Fabrics	1,663.69	1,663.69	2,195.59	1,663.69	2,195.59	2,295.28
d) Trading in Glasses	-	-	-	-	-	189.42
e) Trading in Plastic Moulded Material	4,572.98	4,088.94	-	4,572.98	-	-
f) Unallocable	1,312.09	2,844.10	884.94	1,312.09	884.94	1,042.77
Total	9,318.29	8,596.73	4,039.83	9,318.29	4,039.83	3,559.29
Capital Employed						
a) Trading in Shares	0.47	-	-25.22	0.47	(25.22)	(31.82)
b) Trading in Rough Emerald	-917.51	-	104.78	-917.51	104.78	-
c) Trading in Fabrics	490.22	560.19	264.94	490.22	264.94	(641.00)
d) Trading in Glasses	36.48	36.48	-	36.48	-	(23.83)
e) Trading in Plastic Moulded Material	198.29	562.49	-	198.29	-	-
f) Unallocable	1,242.84	261.41	-221.54	1,242.84	-221.54	919.51
Total	1,050.79	897.75	122.96	1,050.79	122.96	222.86

Regd. Office:
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For A F Enterprises Limited



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019 - IND AS COMPLIANT

Mfrs. of Plastic Moulded Components

(Rupees in lacs)

Particulars	Quarter Ended for			YEAR TO DATE FIGURES		Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES	YEAR TO DATE FIGURES	YEAR TO DATE FIGURES FOR PREVIOUS YEAR
	01.10.2019 to 31.12.2019 (Rs.)	01.06.2019 to 30.09.2019 (Rs.)	01.10.2018 to 31.12.2018 (Rs.)	01.04.2019 to 31.12.2019	01.04.2018 to 31.12.2018	01.04.2018 to 31.03.2019 (Rs.)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations	33.71	3,827.76	796.08	5,406.95	2,152.65	3,219.67
(b) Other Income	0.04	62.86	41.81	68.29	42.41	87.04
TOTAL INCOME	33.76	3,890.62	837.89	5,475.25	2,195.06	3,306.71
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	20.77	2,823.66
(b) Purchases of Stock-in-Trade	132.42	2,901.67	1,477.03	4,321.66	2,696.94	192.68
(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(105.93)	216.10	(680.48)	-110.16	(680.78)	-
(d) Employee benefits expense	14.40	16.39	1.14	41.88	4.13	8.67
(e) Finance Cost	0.30	0.42	0.50	1.16	1.49	2.39
(f) Depreciation and amortization expense	58.27	55.31	1.87	135.48	6.43	8.40
(i) Other Expenses	194.76	265.30	81.87	751.11	112.30	222.02
TOTAL EXPENSES	294.22	3,455.19	881.92	5,141.13	2,161.27	3,257.82
3 Profit before tax (1-2)	(260.46)	435.43	(44.03)	334.12	33.79	48.89
4 Tax Expense						
(a) Current Tax	(67.72)	110.31	-	86.87	8.78	(9.44)
(b) Deferred Tax	-	-	-	-	-	1.72
(c) MAT	-	-	-	-	-	9.44
Total tax expense	(67.72)	110.31	-	86.87	8.78	1.72
5 Profit after tax (3-4)	(192.74)	325.12	(44.03)	247.25	25.00	50.61
6 Other Comprehensive income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-	-	-
7 Total comprehensive income for the year (5+6)	(192.74)	325.12	(44.03)	247.25	25.00	50.61
8 Pad up equity share capital (face value of Rs. 10)	400.00	400.00	400.00	400.00	400.00	400.00
9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	(177.14)	(177.14)	(227.75)	(177.14)	(227.75)	(227.75)
10 Earning per share (not annualised)						
Basic (in Rs.)	(4.82)	8.13	(1.10)	6.18	0.63	1.27
Diluted (in Rs.)	(4.82)	8.13	(1.10)	6.18	0.63	1.27

Notes:

- The above unaudited financial results for the quarter ended 31st December, 2019 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 14, 2020.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.

For and on behalf of board of directors of

AF Enterprises Limited

ABHISHEK SINGH
DIRECTOR

Director

Date: 14th February, 2020

Place: New Delhi

Regd. Office:

DSM-334, DLF Tower,
Shivaji Margh, Najafgarh Road,
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Factory:

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Tel.: +91 129 2243469



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED
FINANCIAL RESULTS**

To,
The board of directors of
AF Enterprises Limited,
CIN: L18100DL1983PLC016354
DSM -334, DLF Towers,
Shivaji Marg, New Delhi -110015

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **AF Enterprises Limited** (the "Company") for the quarter ended **31st December, 2019** and year to date results for the period **01st April, 2019 to 31st December, 2019** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V.N. PUROHIT & CO.**
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek
O.P. Pareek
Partner
M. No. 014238
UDIN: 20014238



Place: New Delhi
Date: 14th February, 2020