



Date: 11/09/2020

To

Corporate Relation Department,
BSE Limited
PJ Tower,
Dalal Street,
Mumbai-400001

Scrip Code: **538351**

Sub: Outcome of Board Meeting pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

We wish to inform you that Meeting of Board of Directors of the Company held today i.e., 11th September, 2020 at 03:00 p.m. and concluded at 04: 00 p.m. at registered office of the Company and the Board of Directors have considered and approved, inter alia, the following matters:

- Un-audited Financial Results of the Company for the Quarter ended June30, 2020: Unaudited Financial Results of the Company for the Quarter ended 30th June, 2020 along with Limited Review Report as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this connection, we enclose the following:
 - a. Standalone financial results for the Quarter ended 30th June, 2020.
 - b. Limited Review Report given by the Statutory Auditors on the Standalone financial results for the Quarter ended 31st March, 2020.
- Board has approved the Increase in Authorized Share Capital from 45,000,000 (Rupees four crore fifty lakh only) to 245,000,000 (Rupees Twenty four crore fifty lakh only) divided in 4500000 shares of Rs. 10 each to 2,45,00,000 shares of Rs. 10 each;
- Board has approved the issue, offer and allotment of equity shares on preferential basis.

This is for your information and record

With Regards,

Yours truly,

FOR AF ENTERPRISES LIMITED

Owened By
For AF Enterprises Ltd.

Director

Regd. Office:

ABHISHEK SINGH
WHOLE TIME DIRECTOR
DSM-334, BSE Tower,
Shivaji Marg, Connaught Road,
Moti Nagar, New Delhi-110015

Factory:

Plot No. 8, Sector-5, Mathura Road,
Bulandgarh, Faridabad,
Haryana-121006, INDIA



AF ENTERPRISES LTD.

CIN No.: L18100BL1983PLC016354

An ISO 9001:2015 Certified Co.

Mfrs. of Plastic Moulded Components

Name of the Company : A F ENTERPRISES LIMITED
CIN NO.L18100DL1983PLC016354
Address: DSM-334, DLF Towers Shivaji Marg, Central Delhi-110015, India
Email ID: info.afenterprises@gmail.com

Statement of Unaudited Financial Result for the quarter ended on 30th June, 2020

(Rupees in lacs except EPS)

S. No.	Particulars	Quarter ended			Year ended
		30th June 2020	31st March 2020	30th June 2019	31st March 2020
		(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income				
(a)	Revenue From Operations	84.30	(5.89)	1,545.48	5,401.06
(b)	Other Income	76.05	473.48	5.39	541.77
	Total Income	160.35	467.59	1,550.87	5,942.83
2	EXPENSES				
(a)	Cost of materials consumed	35.98	3,895.93		3,895.93
(b)	Purchases of Stock-in-Trade	-	(3,984.78)	1,287.57	336.88
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.45	350.69	(220.33)	240.53
(d)	Employee benefits expense	8.36	16.92	11.09	58.80
(e)	Finance Cost	2.34	10.34	0.44	11.50
(f)	Depreciation and amortization expense	52.45	100.24	21.90	235.72
(g)	Other expenses	33.82	221.26	291.05	972.37
	Total expenses	133.40	610.60	1,391.72	5,751.73
3	Profit/(loss) before exceptional items and tax (1-2)	26.95	(143.01)	159.15	191.10
4	Tax expense:				
(a)	Current tax	(7.01)	54.97	44.28	(31.90)
(b)	MAT	-	31.90	-	31.90
(c)	Deferred tax	-	(17.91)	-	(17.91)
	Total expense tax	(7.01)	68.96	44.28	(17.91)
5	Profit after tax (3-4)	19.94	(74.05)	114.87	173.19
6	Other Comprehensive Income				
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive income, net of tax	-	-	-	-
7	Total comprehensive income for the year (5+6)	19.94	(74.05)	114.87	173.19
8	Paid up equity share capital (face value of Rs. 10)	400.00	400.00	400.00	400.00
9	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(177.00)	(177.00)	(227.75)	(177.00)
10	Earnings per equity share (for continuing operation):				
	(1) Basic	0.50	(1.85)	2.87	4.33
	(2) Diluted	0.50	(1.85)	2.87	4.33

Notes :

- The above audited financial results for quarter ended 30th June, 2020 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 11th September 2020.
- The statutory auditors have carried out the audit on the above results for the quarter ended on 30th June, 2020. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.



For and on behalf of Board of Directors
AF ENTERPRISES LIMITED

For AF Enterprises Ltd.

Abhishek Singh
Director
DIN: 03603706

Regd. Office:

DSM-334, DLF Tower,
Shivaji Margh, Najafgarh Road,
Moti Naagar, New Delhi-110015

Place: New Delhi
Date: 11/09/2020

Factory:

Plot No. 8, Sector-5, Mathura Road,
Ballabgarh, Faridabad,
Haryana-121006. INDIA



AF ENTERPRISES LTD.

CIN No.: L18100BL1983PLC016354

An ISO 9001:2015 Certified Co.

SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Mfrs. of Plastic Moulded Components

(Rupees in lacs)

Particulars	Quarter ended			Year ended
	30th June 2020 (Unaudited)	31st March 2020 (Unaudited)	30th June 2019 (Unaudited)	31st March 2020 (Audited)
1. Segment Revenue				
a) Trading in shares	-	-	-	-
b) Trading in rough emerald	-	-	16.46	16.46
c) Trading in fabrics	-	-	30.71	30.71
d) Trading in glasses	-	-	-	-
e) Trading in Plastic Moulded Components	84.30	(328.45)	1,498.31	5,031.33
Total	84.30	(328.45)	1,545.48	5,078.50
Less: Inter segment revenue	-	-	-	-
Net Sales/ Income from Operations	84.30	(328.45)	1,545.48	5,078.50
2. Segment Results				
Profit before Interest & Tax				
a) Trading in shares	(0.72)	(0.51)	3.30	(0.73)
b) Trading in rough emerald	-	(225.87)	0.05	(225.81)
c) Trading in fabrics	-	-	0.41	0.41
d) Trading in glasses	-	-	-	-
e) Trading in Plastic Moulded Components	43.49	(59.79)	474.48	1,135.40
TOTAL	42.77	(286.17)	478.24	909.27
Add/(Less):				
a) Finance Cost	(2.34)	(10.34)	(0.44)	(11.50)
b) Un-allocable expenditure net off un-allocable income & other comprehensive income	(13.48)	153.50	(318.65)	(706.67)
Total Profit before Tax	26.95	(143.01)	159.15	191.10
3. Capital employed (Segment Assets-Segment Liabilities)				
Segment Assets				
a) Trading in shares	4.00	4.72	0.04	4.72
b) Trading in rough emerald	1,349.14	1,378.88	-	1,378.88
c) Trading in fabrics	1,835.37	1,566.63	1,855.89	1,566.63
d) Trading in glasses	1.07	1.07	-	1.07
e) Trading in Plastic Moulded Components	5,044.86	4,921.10	1,963.49	4,921.10
g) Unallocable	605.99	1,771.60	(579.90)	1,771.60
Total	8,840.44	9,644.00	3,239.52	9,644.00
Segment Liabilities				
a) Trading in Shares	4.35	4.35	39.91	4.35
b) Trading in rough emerald	-	-	870.27	-
c) Trading in fabrics	3,684.92	3,677.54	1,290.49	3,677.54
d) Trading in glasses	-	-	-	-
e) Trading in Plastic Moulded Components	4,663.41	4,664.05	1,121.19	4,664.05
f) Unallocable	(144.47)	766.48	(299.97)	766.48
Total	8,208.21	9,112.42	3,021.89	9,112.42
Capital Employed				
a) Trading in shares	(0.35)	0.37	(39.87)	0.37
b) Trading in rough emerald	1,349.14	1,378.88	(870.27)	1,378.88
c) Trading in fabrics	(1,849.56)	(2,110.91)	565.40	(2,110.91)
d) Trading in glasses	1.07	1.07	-	1.07
e) Trading in Plastic Moulded Components	381.46	257.05	842.30	257.05
f) Unallocable	750.46	1,005.12	(279.93)	1,005.12
Total	632.22	531.58	217.63	531.58

Regd. Office:

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Moti Nagar, New Delhi-110015

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Plot No. 8, Sector-5, Mathura Road,
Ballabgarh, Faridabad,
Harvana-121006, INDIA

RithTM
Owened By
For AF Enterprises Ltd.



V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS

To,
The Board of Directors of A F Enterprises Limited
DSM-334, DLF Towers Shivaji Marg,
New Delhi - 110015
CIN: - L18100DL1983PLC016354

We have reviewed the accompanying statement of unaudited financial results of **M/s. A F Enterprises Limited** (the "Company") for the quarter ended 30th June, 2020 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

V.N. PUROHIT & CO.

Chartered Accountants

Emphasis of Matter

We draw your attention to Note 4 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

OMPRAKA
SH PAREEK

Digitally signed by OMPRAKA SH PAREEK
DN: c=IN, o=V.N. Purohit & Co., postalCode=110001,
ou=V.N. Purohit & Co., email=shpareek@vnpurohit.com,
serialNumber=1, cn=OMPRAKA SH PAREEK
Date: 2020.09.11 11:13:08 +05'30'

O. P. Pareek

Partner

Membership No. 014238

UDIN: - 20014238AAAAEY3287

New Delhi, the 11th day of September, 2020