



# AF ENTERPRISES LTD.

CIN No.: L18100BL1983PLC016354

An ISO 9001:2015 Certified Co.

*Mfrs. of Plastic Moulded Components*

Date: 12.11.2020

To Corporate Relation Department,  
BSE Limited PJ Tower,  
Dalal Street,  
Mumbai-400001

Scrip Code: 538351

**Sub: Submission of Revised Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2020**

Dear Sir/Ma'am,

We wish to inform you that we are hereby submitting revised Un-audited Financial Results of the Company for the Quarter and Half year ended 30<sup>th</sup> September, 2020 due to some clerical errors in the results submitted as on 12<sup>th</sup> November, 2020.

We further submit that the mistake was inadvertent and apologize for the same.

You are requested to take the same in your record.

Thanking You

Yours Faithfully

For A F ENTERPRISES LIMITED

  
  
**SANTOSH KUMAR KUSHAWAHA**  
DIRECTOR  
DIN:02994228

Silver Jubilee  
YEARS  
Since 1983

**Regd. Office:**

DSM-334, DLF Tower,  
Shivaji Margh, Najafgarh Road,  
Muzaffarnagar, Delhi-110015

**Factory:**

Plot No. 8, Sector-5, Mathura Road,  
Ballabgarh, Faridabad,  
Haryana-121006, INDIA



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Mfrs. of Plastic Moulded Components

## Statement of Assets and Liabilities

(Rupees in Lakh)

Particulars	As at 30.09.2020	As at 31.03.2020
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, plant and equipments	546.16	645.77
(b) Intangible assets		-
(c) Financial assets		-
(i) Investments		-
(ii) Loans	274.92	274.92
(e) Deffered tax assets	67.37	67.37
(d) Other non-current assets	0.25	0.25
<b>Total Non-Current Assets</b>	<b>888.70</b>	<b>988.31</b>
<b>Current Assets</b>		
(a) Inventories	690.78	662.23
(b) Financial assets		-
(i) Investments		-
(ii) Trade receivables	7,432.57	7,504.03
(iii) Cash and cash equivalents	6.99	0.77
(iv) Bank balances other than (iii) above		-
(v) Loans		-
(vi) Other financial assets		-
(c) Other current assets	555.56	556.02
(d) Current tax assets		-
<b>Total Current Assets</b>	<b>8,685.90</b>	<b>8,723.05</b>
<b>TOTAL ASSETS</b>	<b>9,574.60</b>	<b>9,711.36</b>
<b>EQUITIES AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	400.00	400.00
(b) Reserves & surplus	(190.25)	(3.80)
<b>Total Shareholder's Funds</b>	<b>209.75</b>	<b>396.20</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	256.06	202.74
(ii) Other financial liabilities	84.82	99.41
(b) Deferred tax liabilities (net)		-
(c) Long term provisions		-
<b>Total Non-Current Liabilities</b>	<b>340.88</b>	<b>302.15</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		-
(ii) Trade payables	7,426.83	7,410.70
(iii) Other financial liabilities	9.66	27.51
(b) Other current liabilities	1,555.44	1,543.38
(c) Short term provisions		-
(d) Current tax liability	32.04	31.42
<b>Total Current Liabilities</b>	<b>9,023.97</b>	<b>9,013.01</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>9,574.60</b>	<b>9,711.36</b>

For and on behalf of Board of Directors

AF ENTERPRISES LIMITED

SANTOSH KUMAR KUSHAWAHA

Director

DIN: 02994228

Place: Delhi



Date: 12th November, 2020

### Regd. Office:

DSM-334, DLF Tower,  
Shivaji Margh, Najafgarh Road,  
Moti Nagar, New Delhi-110015

### Factory:

Plot No. 8, Sector-5, Mathura Road,  
Ballabgarh, Faridabad,  
Harvana-121006, INDIA

  
Owned By  
AF Enterprises Ltd.  
  
Director





# AF ENTERPRISES LTD.

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SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Mfrs. of Plastic Moulded Components

Particulars	Quarter ended			Half year ended		Year ended
	September 30th, 2020 (Unaudited)	June 30th, 2020 (Unaudited)	September 30th, 2019 (Unaudited)	September 30th, 2020 (Unaudited)	September 30th, 2019 (Unaudited)	31st March 2020 (Audited)
<b>1. Segment Revenue</b>						
a) Trading in Shares	22.15	-	-	22.15	-	-
b) Trading in Rough Emerald	-	-	-	-	16.46	16.46
c) Trading in Fabrics	-	-	-	-	30.71	30.71
d) Trading in Glasses	0.65	-	-	0.65	-	-
e) Manufacturing of Plastic Moulded Components	66.16	84.30	3,827.76	150.46	5,326.07	5,031.33
f) Unallocable	-	-	-	-	-	-
<b>Total</b>	<b>88.96</b>	<b>84.30</b>	<b>3,827.76</b>	<b>173.26</b>	<b>5,373.24</b>	<b>5,078.50</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>88.96</b>	<b>84.30</b>		<b>173.26</b>	<b>5,373.24</b>	<b>5,078.50</b>
<b>2. Segment Results</b>						
<b>Profit before Interest &amp; Tax</b>						
a) Trading in Shares	-5.59	-0.72	-0.33	-6.31	2.97	-0.73
b) Trading in Rough Emerald	-	-	0.01	-	0.06	-225.81
c) Trading in Fabrics	-	-	-	-	0.41	0.41
d) Trading in Glasses	0.15	-	-	0.15	-	-
e) Trading in Plastic Moulded Components	-8,297.59	43.49	710.30	-8,254.10	1,184.78	1,135.40
f) Unallocable	8,073.84	-	-	8,073.84	-	-
<b>TOTAL</b>	<b>-229.18</b>	<b>42.77</b>	<b>709.98</b>	<b>-186.41</b>	<b>1,188.22</b>	<b>909.27</b>
<b>Add/(Less):</b>						
a) Interest	5.08	-2.34	-0.42	2.74	-	-11.50
b) Un-allocable expenditure net off un-allocable income & other comprehensive income	10.74	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>-213.36</b>	<b>26.95</b>	<b>435.43</b>	<b>-186.41</b>	<b>-1,188.22</b>	<b>-706.67</b>
<b>3. Capital employed (Segment Assets-Segment Liabilities)</b>						
<b>Segment Assets</b>						
a) Trading in Shares	0.04	4.00	-	0.04	-	4.72
b) Trading in Rough Emerald	-	1,349.14	-	-	-	1,378.88
c) Trading in Fabrics	1,418.03	1,574.81	2,223.88	1,418.03	2,223.88	1,566.63
d) Trading in Glasses	-	1.07	36.48	-	36.48	1.07
e) Trading in Plastic Moulded Material	3.22	5,044.86	4,651.43	3.22	4,651.43	4,921.10
f) Unallocable	8,153.31	866.55	2,582.69	8,153.31	-6,911.79	1,771.60
<b>Total</b>	<b>9,574.60</b>	<b>8,840.44</b>	<b>9,494.48</b>	<b>9,574.60</b>	<b>-</b>	<b>9,644.00</b>
<b>Segment Liabilities</b>						
a) Trading in Shares	4.31	4.35	-	4.31	-	4.35
b) Trading in Rough Emerald	-	-	-	-	-	-
c) Trading in Fabrics	2,240.01	3,684.14	1,663.69	2,240.01	1,663.69	3,677.54
d) Trading in Glasses	-	-	-	-	-	-
e) Trading in Plastic Moulded Material	1,898.64	4,663.41	4,088.94	1,898.64	4,088.94	4,664.05
f) Unallocable	4,965.83	-143.68	2,844.10	4,965.83	-5,752.63	766.48
<b>Total</b>	<b>9,108.78</b>	<b>8,208.21</b>	<b>8,596.73</b>	<b>9,108.78</b>	<b>-</b>	<b>9,112.42</b>
<b>Capital Employed</b>						
a) Trading in Shares	-4.28	-0.35	-	-4.28	-	0.37
b) Trading in Rough Emerald	-	1,349.14	-	-	-	1,378.88
c) Trading in Fabrics	-821.98	-2,109.33	560.19	-821.98	560.19	-2,110.91
d) Trading in Glasses	-	1.07	36.48	-	36.48	1.07
e) Trading in Plastic Moulded Material	-1,895.42	381.46	562.49	-1,895.42	562.49	257.05
f) Unallocable	3,187.49	1,010.23	-261.41	3,187.49	-1,159.16	1,005.12
<b>Total</b>	<b>465.82</b>	<b>632.22</b>	<b>897.75</b>	<b>465.82</b>	<b>-</b>	<b>531.58</b>

AF Enterprises Limited

SANTOSH KUMAR KUSHAWAHA  
DIRECTOR  
DIN 02994228

Regd. Office: Date: 12th November, 2020  
Place: New Delhi  
DSM-334, DLF Tower,  
Shivaji Margh, Najafgarh Road,  
Mathura, New Delhi 110015



For AF Enterprises Ltd

Factory:

Plot No. 8, Sector-5, Mathura Road,  
Ballabgarh, Faridabad,  
Har yana-121006 INDIA

Director



AF ENTERPRISES LIMITED  
CASH FLOW STATEMENT

**AF ENTERPRISES LTD.**

CIN No.: L18100BL1983PLC016354

An ISO 9001:2015 Certified Co.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

*Mfrs. of Plastic Moulded Components*

Disclosure of unaudited statement of cash flow as per regulation 33 of the SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015 for the half year ended on 30th September 2020:

	For the half year ended on 30th September 2020 (Rupees)	For the half year ended on 30th September 2019 (Rupees)	For the year ended on 31st March 2020 (Rupees)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net profit/ (loss) before tax and after extra-ordinary items	(186.41)	594.58	191.11
<b>Adjustments for items:-</b>			
Amount written off	-	-	-
Changes in inventories	-	(2.97)	34.80
Loss on sale of property, plant & equipment	-	-	-
Finance cost	2.74	-	11.50
Interest received	-	-	(0.36)
Depreciation on property, plant & equipment	92.00	55.31	235.72
Operating Profit before working capital changes	(91.67)	646.92	472.77
<b>Working capital adjustments:-</b>			
(Increase)/ decrease in Other current assets	0.46	(359.87)	(451.83)
(Increase)/ decrease in Trade receivables	71.45	(4,772.59)	(5,085.48)
(Increase)/ decrease in Inventories	(28.55)	(4.56)	207.95
(Increase)/ decrease in Loans	-	(4.31)	-
(Increase)/ decrease in Deferred Tax Assets	16.13	1.72	-
Increase/ (decrease) in Trade payables	12.06	3,496.16	4,283.32
Increase/ (decrease) in Other current liabilities	-32.44	1,458.58	1,278.21
(Increase)/ decrease in Other financial assets	-	-	-
Increase/ (decrease) Other financial liabilities	-	2.73	-
Cash generated from operations	(52.55)	464.78	704.94
Direct taxes paid	0.58	14.89	(8.92)
<b>Net cash flow from operating activities (A)</b>	<b>(51.97)</b>	<b>479.67</b>	<b>696.02</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Sale/ (Purchase) of Fixed Assets	7.61	(718.01)	(860.38)
Dividend Received	-	-	-
Loans (given)/recovered	-	-	9.71
Interest Received	-	-	0.36
<b>Net cash flow from investing activities (B)</b>	<b>-</b>	<b>(718.01)</b>	<b>(850.31)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Interest paid	(2.74)	-	(11.50)
Net Proceeds/(Repayment) of borrowings	53.32	253.80	136.71
<b>Net cash flow from financing activities (C)</b>	<b>50.58</b>	<b>253.80</b>	<b>125.21</b>
<b>Net cash flow during the year (A + B + C)</b>	<b>6.21</b>	<b>15.46</b>	<b>(29.10)</b>
Add: Opening cash and cash equivalents	0.78	29.87	29.87
<b>Closing cash and cash equivalents</b>	<b>6.99</b>	<b>45.33</b>	<b>0.77</b>
<b>Components of cash and cash equivalents</b>			
Cash on hand	1.58	15.60	0.76
Balances with banks in current accounts	5.41	29.73	0.01
<b>Total cash and cash equivalents</b>	<b>6.99</b>	<b>45.33</b>	<b>0.77</b>

For and on behalf of board of directors of

AF Enterprises Limited

SANTOSH KUMAR KUSHAWA  
DIRECTOR  
DIN 02994228

Date: 12th November, 2020  
Place: New Delhi

Director

25 Silver Jubilee  
YEARS  
Since 1983

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**Factory:**

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2020 - IND-AS COMPLIANT

(Rupees in lacs)

Particulars	Three Months Ended for			Half Year Ended		Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES	YEAR TO DATE FIGURES	YEAR TO DATE FIGURES FOR PREVIOUS YEAR
	01.07.2020 to 30.09.2020 (Rs.)	01.04.2020 to 30.06.2020 (Rs.)	01.07.2019 to 30.09.2019 (Rs.)	01.04.2020 to 30.09.2020	01.04.2019 to 30.09.2019	01.04.2019 to 31.03.2020 (Rs.)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
(a) Revenue from Operations	88.96	84.30	3,827.76	173.26	5,373.24	5,401.06
(b) Other Income	(73.04)	76.05	62.86	3.01	68.25	541.77
<b>TOTAL INCOME</b>	<b>15.93</b>	<b>160.35</b>	<b>3,890.62</b>	<b>176.28</b>	<b>5,441.49</b>	<b>5,942.83</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	0.03	35.98	-	36.01	-	3,895.93
(b) Purchases of Stock-in-Trade	24.90	-	2,901.67	24.90	4,189.24	336.88
(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	30.10	0.45	216.10	30.55	(4.23)	240.53
(d) Employee benefits expense	9.89	8.36	16.39	18.25	27.48	58.80
(e) Finance Cost	0.40	2.34	0.42	2.74	0.86	11.50
(f) Depreciation and amortization expense	39.55	52.45	55.31	92.00	77.21	235.72
(i) Other Expenses	124.41	33.82	265.30	158.23	556.35	972.37
<b>TOTAL EXPENSES</b>	<b>229.28</b>	<b>133.40</b>	<b>3,455.19</b>	<b>362.68</b>	<b>4,846.91</b>	<b>5,751.73</b>
<b>3 Profit before tax (1-2)</b>	<b>(213.36)</b>	<b>26.95</b>	<b>435.43</b>	<b>-186.41</b>	<b>594.58</b>	<b>191.10</b>
<b>4 Tax Expense</b>						
(a) Current Tax	7.01	(7.01)	(110.31)	-	(154.59)	(31.90)
(b) Deferred Tax	-	-	-	-	-	(17.91)
(c) MAT	-	-	-	-	(154.59)	(17.91)
<b>Total tax expense</b>	<b>7.01</b>	<b>(7.01)</b>	<b>(110.31)</b>	<b>-</b>	<b>(154.59)</b>	<b>(17.91)</b>
<b>5 Profit after tax (3-4)</b>	<b>(206.35)</b>	<b>19.94</b>	<b>325.12</b>	<b>-186.41</b>	<b>439.99</b>	<b>173.19</b>
<b>6 Other Comprehensive income</b>						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	173.19
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Total comprehensive income for the year (5+6)</b>	<b>(206.35)</b>	<b>19.94</b>	<b>325.12</b>	<b>-186.41</b>	<b>439.99</b>	<b>173.19</b>
<b>8 Pad up equity share capital (face value of Rs. 10)</b>						
	400.00	400.00	400.00	400.00	400.00	400.00
<b>9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year</b>	<b>(177.00)</b>	<b>(177.00)</b>	<b>(227.75)</b>	<b>(177.00)</b>	<b>(227.75)</b>	<b>(177.00)</b>
<b>10 Earning per share (not annualised)</b>						
Basic (in Rs.)	-5.16	0.50	8.13	(4.66)	11	4.33
Diluted (in Rs.)	(5.16)	0.50	8.13	(4.66)	11.00	4.33

Notes:

- The above unaudited financial results for the quarter ended 30th September, 2020 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 12, 2020.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The outbreak of COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability/ carrying value of assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of  
AF Enterprises Limited

SANTOSH KUMAR KUSHAWAHA  
DIRECTOR

Date: 12th November, 2020

Place: New Delhi

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