



AF ENTERPRISES LTD.

CIN No.: L18100BL1983PLC016354

An ISO 9001:2015 Certified Co.

Mfrs. of Plastic Moulded Components

14th August, 2021

To Corporate Relation Department,
BSE Limited PJ Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 538351

Dear Sirs,

Sub: Outcome of Board Meeting held on 14th August, 2021.

Ref: Submission of Unaudited Financial Results & Limited Review Report for the Quarter ended 30th June, 2021

Dear Sir/Ma'am,

As per Regulation 30 and any other applicable Regulations, if any, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and reference to our earlier letter dated 3rd August, 2021, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e, 14th August, 2021(Commenced from 12:30 PM and Concluded at 2:30 PM) has inter-alia considered & approved the following items:


The Board has approved the standalone and consolidated un-audited financial results of the Company for the quarter ended 30th June, 2021 along with limited review report.

We are hereby enclosing the Financial Results of Quarter ended 30th June, 2021 along with limited review report

This is for your information as also for the information of your members and the public at large.

Thanking You
Yours Faithfully

For AF ENTERPRISES LIMITED


Payal Sachdeva
Company Secretary



Regd. Office:

DSM-334, DLF Tower,
Shivaji Margh, Najafgarh Road,
Moti Nagar, New Delhi-110015

Factory:

Plot No. 8, Sector-5, Mathura Road,
Ballabgarh, Faridabad,
Haryana-121006, INDIA



AF ENTERPRISES LTD.

CIN No.: L18100BL1983PLC016354

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Mfrs. of Plastic Moulded Components

Name of the Company : A F ENTERPRISES LIMITED
CIN NO.L18100DL1983PLC016354
Address: DSM-334, DLF Towers Shivaji Marg, Central Delhi-110015, India
Email ID: info.afenterprises@gmail.com

Statement of Unaudited Standalone Financial Result for the quarter ended on 30th June, 2021

(Figures in Rs. lacs unless otherwise stated)

S. No.	Particulars	Quarter ended		Year ended	
		30th June 2021	31st March 2021	30th June 2020	31st March 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
(a)	Revenue From Operations	177.64	1,541.45	84.30	1,869.37
(b)	Other Income	86.81	(142.38)	76.05	10.77
	Total Income	264.45	1,399.07	160.35	1,880.14
2	EXPENSES				
(a)	Cost of materials consumed	127.37	132.94	35.98	183.52
(b)	Purchases of Stock-in-Trade	-	439.97	-	634.17
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.48	651.79	0.45	607.67
(d)	operating expense	47.07	-	-	-
(d)	Employee benefits expense	14.13	(8.82)	8.36	46.99
(e)	Finance Cost	1.19	4.40	2.34	8.02
(f)	Depreciation and amortization expense	39.49	33.87	52.45	162.34
(g)	Other expenses	12.87	118.29	33.82	307.33
	Total expenses	242.60	1,372.44	133.40	1,950.05
3	Profit/(loss) before exceptional items and tax (1-2)	21.85	26.63	26.95	(69.91)
VI	Exceptional Items	-	195.00	-	195.00
VII	Profit/(loss) before tax (V-VI)	21.85	221.62	26.95	125.09
4	Tax expense:				
(a)	Current tax	5.50	56.38	7.01	31.28
(b)	MAT	-	-	-	-
(c)	Deferred tax	-	15.34	-	15.35
	Total tax expense	5.50	71.72	7.01	46.63
5	Profit after tax (3-4)	16.35	149.90	19.94	78.46
6	Other Comprehensive Income				
(a)	(i) Items that will not be reclassified to profit or loss	-	0.30	-	0.30
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.07)	-	(0.07)
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive income, net of tax	-	0.23	-	0.23
7	Total comprehensive income for the year (5+6)	16.35	150.13	19.94	78.69
8	Paid up equity share capital (face value of Rs. 10)	951.36	951.36	400.00	951.36
9	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	124.27	(9.56)	(9.56)	(9.56)
10	Earnings per equity share for the period (not annualised)- for continuing operation:				
(1)	Basic (Rs.)	0.17	2.00	0.50	1.61
(2)	Diluted (Rs.)	0.17	2.00	0.50	1.61

Notes :

- The above unaudited standalone financial results for quarter ended 30th June, 2021 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14th August 2021.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The fund received against Preferential Allotment on 2nd February, 2021 has been fully utilised in the last quarter i.e., till 31st March, 2021 and the utilisation table has been already submitted with the financials of quarter/year ended 31st March, 2021
- These Results are also updated on the company's website URL WWW.afenterprisesltd.in

For A F Enterprises Limited

For and on behalf of Board of Directors
AF ENTERPRISES LIMITED Director

Regd. Office:

DSM-334, DLF Towers New Delhi
Shivaji Marg, Central Delhi-110015,
Mati Nager, New Delhi-110015

Factory:

Plot No. 8, Sector-5, Mathura Road,
Ballabgarh, Faridabad,
Haryana-121006, INDIA

Santosh Kumar Kushawaha
Managing Director
DIN: 02994228



AF ENTERPRISES LTD.

CIN No.: L18100BL1983PLC016354

An ISO 9001:2015 Certified Co.

SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Mfrs. of Plastic Moulded Components

(Figures in Rs. lacs unless otherwise stated)

Particulars	Quarter ended			Year ended
	30th June 2021 (Unaudited)	31st March 2021 (Audited)	30th June 2020 (Unaudited)	31st March 2021 (Audited)
1. Segment Revenue				
a) Trading in shares	-	24.99	-	-
b) Trading in rough emerald	-	1,374.53	-	71.29
c) Trading in fabrics	-	(0.65)	-	1,374.53
d) Trading in glasses	-	-	-	-
e) Trading in Plastic Moulded Components	177.64	141.93	-	-
f) Unallocable	86.81	0.65	84.30	422.89
Total	264.45	1,541.45	84.30	0.66
Less: Inter segment revenue	-	-	84.30	1,869.37
Net Sales/ Income from Operations	264.45	1,541.45	84.30	1,869.37
2. Segment Results				
Profit before Interest & Tax				
a) Trading in shares	(0.48)	(0.92)	(0.72)	1.45
b) Trading in rough emerald	-	202.69	-	202.69
c) Trading in fabrics	-	-	-	-
d) Trading in glasses	-	(0.15)	-	-
e) Trading in Plastic Moulded Components	3.20	(170.25)	43.49	(45.52)
TOTAL	2.72	31.36	42.77	158.62
Add/(Less):				
a) Finance Cost	(1.19)	(4.40)	(2.34)	(8.02)
b) Un-allocable expenditure net off un-allocable income & other comprehensive income	20.32	194.65	(13.48)	(25.51)
Total Profit before Tax	21.85	221.62	26.95	125.09
3. Capital employed (Segment Assets-Segment Liabilities)				
Segment Assets				
a) Trading in shares	498.53	17.92	4.00	17.92
b) Trading in rough emerald	1,935.26	1,219.24	1,349.14	1,219.24
c) Trading in fabrics	1,312.93	2,383.58	1,574.81	2,383.58
d) Trading in glasses	-	37.55	1.07	37.55
e) Trading in Plastic Moulded Components	5,304.87	619.94	5,044.86	619.94
g) Unallocable	(608.81)	6,316.61	866.55	619.94
Total	8,442.78	10,594.84	8,840.44	10,594.84
Segment Liabilities				
a) Trading in Shares	445.15	7.41	4.35	7.41
b) Trading in rough emerald	1,430.31	2,296.03	-	2,296.03
c) Trading in fabrics	2,432.68	1,320.72	3,684.14	1,320.72
d) Trading in glasses	-	-	-	-
e) Trading in Plastic Moulded Components	1,195.07	4,038.60	4,663.41	4,038.60
f) Unallocable	1,847.59	1,833.23	(143.68)	1,833.23
Total	7,350.80	9,495.99	8,208.21	9,495.99
Capital Employed				
a) Trading in shares	53.38	10.51	(0.35)	10.51
b) Trading in rough emerald	504.95	(1,076.79)	1,349.14	(1,076.79)
c) Trading in fabrics	(1,119.75)	1,062.86	(2,109.33)	1,062.86
d) Trading in glasses	-	37.55	1.07	37.55
e) Trading in Plastic Moulded Components	4,109.80	(3,418.66)	381.46	(3,418.66)
f) Unallocable	(2,456.40)	4,483.38	1,010.23	4,483.38
Total	1,091.98	1,098.85	632.22	1,098.85

Registered Office:
DSM-334, DLF Tower,
Shivaji Margh, Najafgarh Road,
Moti Nagar, New Delhi-110015

Factory:
Plot No. 8, Sector 5, Mathura Road,
Ballabgarh, Faridabad,
Haryana-121006, INDIA

For A F Enterprises Limited



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS

To,
The Board of Directors of A F Enterprises Limited
DSM-334, DLF Towers Shivaji Marg,
New Delhi - 110015
CIN: - L18100DL1983PLC016354

We have reviewed the accompanying statement of unaudited financial results of **M/s A F Enterprises Limited** (the "Company") for the quarter ended 30th June, 2021 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

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O. P. Pareek
Partner
Membership No. 014238

UDIN: 21014238AAAAKY2828

New Delhi, the 14th August, 2021



AF ENTERPRISES LTD.

CIN No.: L18100BL1983PLC016354

An ISO 9001:2015 Certified Co.

Mfrs. of Plastic Moulded Components

Name of the Company : A F ENTERPRISES LIMITED
 CIN NO.L18100DL1983PLC016354
 Address: DSM-334, DLF Towers Shivaji Marg, Central Delhi-110015, India
 Email ID: info.afenterprises@gmail.com

Statement of Unaudited Consolidated Financial Result for the quarter ended on 30th June, 2021

(Figures in Rs. lacs unless otherwise stated)

S. No.	Particulars	Quarter ended		Year ended
		30th June 2021	31st March 2021	31st March 2021
		(Unaudited)	(Audited)	(Audited)
1	Income			
(a)	Revenue From Operations	177.64	3,770.10	3,770.10
(b)	Other Income	86.91	10.77	10.77
	Total Income	264.55	3,780.87	3,780.87
2	EXPENSES			
(a)	Cost of materials consumed	127.37	183.52	183.52
(b)	Operating expenses	47.07		
(c)	Purchases of Stock-in-Trade	-	2,422.92	2,422.92
(d)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.48	607.67	607.67
(e)	Employee benefits expense	26.11	86.35	86.35
(f)	Finance Cost	1.19	8.02	8.02
(g)	Depreciation and amortization expense	40.20	165.18	165.18
(h)	Other expenses	17.55	339.86	339.86
	Total expenses	259.97	3,813.52	3,813.52
3	Profit/(loss) before exceptional items and tax (1-2)	4.58	(32.65)	(32.65)
4	Exceptional Items	-	195.00	195.00
5	Profit/(loss) before tax (3-4)	4.58	162.36	162.36
6	Tax expense:			
(a)	Current tax	1.15	40.12	40.12
(b)	MAT	-	-	-
(c)	Deferred tax	-	16.01	16.01
	Total expense tax	1.15	56.14	56.14
7	Profit after tax (5+6)	3.42	106.22	106.22
8	Other Comprehensive Income			
(a)	(i) Items that will not be reclassified to profit or loss	-	0.30	0.30
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.07)	(0.07)
(b)	(i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
	Total Comprehensive income, net of tax	-	0.23	0.23
9	Total comprehensive income for the year (5+6)	3.42	106.45	106.45
	Net profit attributable to:			
(a)	Owners of the Company	3.26	-	-
(b)	Non-Controlling Interest	0.16	106.22	106.22
	Other comprehensive income attributable to:			
(a)	Owners of the Company	-	-	-
(b)	Non-Controlling Interest	-	0.23	0.23
	Total comprehensive income attributable to:	3.26	-	-
	(a) Owners of the Company	3.26	-	-
	(b) Non-Controlling Interest	0.16	106.45	106.45
10	Paid up equity share capital (face value of Rs. 10)	951.36	951.36	951.36
11	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	124.27	-	-
12	Earnings per equity share for the period (not annualised)- for continuing operation:			
(1)	Basic (Rs.)	0.04	1.42	2.19
(2)	Diluted (Rs.)	0.04	1.42	2.19

Notes :

- (1) The above audited consolidated financial results for quarter ended 30th June, 2021 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14th August 2021.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (4) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with the AS

Regd. Office:

(5) These Consolidated Results are also updated on the company's website URL: www.afenterprisesltd.in
 DSM-334, DLF Tower,
 Shivaji Margh, Najafgarh Road,
 Moti Nagar, New Delhi-110015

Factory:

Plot No. 8, Sector-5, Mathura Road,
 Ballabgarh, Faridabad,
 Haryana-121006, INDIA

For and on behalf of Board of Directors
 AF ENTERPRISES LIMITED

AF Enterprises Limited

Director



AF ENTERPRISES LTD.

CIN No.: L18100BL1983PLC016354

An ISO 9001:2015 Certified Co.

Mfrs. of Plastic Moulded Components

CONSOLIDATED SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:		
(Figures in Rs. lacs unless otherwise stated)		
Particulars	Quarter ended	Year ended
	30th June 2021	31st March 2021
	(Unaudited)	(Audited)
1. Segment Revenue		
a) Trading in shares	-	71.29
b) Trading in rough emerald	-	3,275.26
c) Trading in fabrics	-	-
d) Trading in glasses	-	-
e) Trading in Plastic Moulded Components	177.64	422.89
f) Software services	-	-
g) Unallocable	86.91	0.65
Total	264.55	3,770.10
Less: Inter segment revenue	-	-
Net Sales/ Income from Operations	264.55	3,770.10
2. Segment Results		
Profit before Interest & Tax		
a) Trading in shares	(0.48)	1.45
b) Trading in rough emerald	-	297.53
c) Trading in fabrics	-	-
d) Trading in glasses	-	-
e) Trading in Plastic Moulded Components	3.20	(45.52)
f) Software services	-	(54.70)
TOTAL	2.72	198.76
Add/(Less):		
a) Finance Cost	(1.19)	(5.14)
b) Un-allocable expenditure net off un-allocable income & other comprehensive income	3.39	(31.26)
Total Profit before Tax	4.58	162.36
3. Capital employed (Segment Assets Segment Liabilities)		
Segment Assets		
a) Trading in shares	498.53	17.92
b) Trading in rough emerald	1,935.26	3,124.73
c) Trading in fabrics	1,312.93	2,383.58
d) Trading in glasses	-	37.55
e) Trading in Plastic Moulded Components	5,304.87	619.94
f) Software services	16.45	16.45
g) Unallocable	1,311.06	6,390.64
Total	10,379.10	12,590.82
Segment Liabilities		
a) Trading in Shares	445.15	7.41
b) Trading in rough emerald	1,430.31	4,154.51
c) Trading in fabrics	2,432.68	1,320.72
d) Trading in glasses	-	-
e) Trading in Plastic Moulded Components	1,195.07	4,038.60
f) Software services	108.96	108.96
g) Unallocable	3,688.04	1,864.18
Total	9,300.21	11,494.39
Capital Employed		
a) Trading in shares	53.38	10.51
b) Trading in rough emerald	504.95	(1,029.78)
c) Trading in fabrics	(1,119.75)	1,062.86
d) Trading in glasses	-	37.55
e) Trading in Plastic Moulded Components	4,109.80	(3,418.65)
f) Software services	(92.51)	(92.51)
g) Unallocable	(2,376.97)	4,526.45
Total	1,078.89	1,096.43

Regd. Office:

DSM-334, DLF Tower,
Shivaji Margh, Najafgarh Road,
Moti Nagar, New Delhi-110015

Tel : +91 11 45084850

Factory:

Plot No. 8, Sector 5, Mathura Road,
Ballabgarh, Faridabad,
Haryana-121006, INDIA

Tel : +91 120 2242460

For A F Enterprises Limited



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED CONSOLIDATED
FINANCIAL RESULTS**

To,
The Board of Directors of A F Enterprises Limited
DSM-334, DLF Towers Shivaji Marg,
New Delhi - 110015
CIN: - L18100DL1983PLC016354

We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s AF Enterprises Limited** (the "Company") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2021 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the result of one subsidiary Company i.e. Aunik IT Solutions Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

OM PRAKASH Digitally signed by OM
PRAKASH PAREEK
Date: 2021.08.14 12:06:06
+05'30'
PAREEK

O. P. Pareek
Partner
Membership No. 014238

UDIN: 21014238AAAAKZ5628
New Delhi, the 14th August, 2021