



Date: 1<sup>st</sup> October, 2020

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Mal Street,  
Mumbai - 400 001,  
Maharashtra, India

**Ref: A F Enterprises Limited (Script Code: 538351)**  
**Sub: Disclosure of Voting Results of 37th Annual General Meeting held on 30<sup>th</sup> September, 2020**

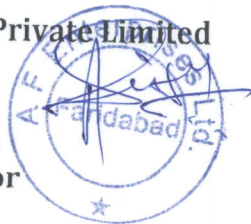
Dear Sir/s

In compliance of the provisions of Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the details of voting results casted through remote e-voting system and through e-voting facility provided at the 37th Annual General Meeting of the members of the Company held on 30th September, 2020, at 10.00 a.m. 2020 through Video Conferencing/other Audio-Visual Means (VC/OAVM) along with the Consolidated Scrutinizer's Report dated 1<sup>st</sup> October, 2020 as required under Section 108 of the companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended.

Based on the consolidated report of the Scrutinizer, all resolutions as set out in the Notice of 37th Annual General Meeting were duly approved by the requisite majority.

This is for your information and record.

For A F Enterprises Private Limited



Mr. Abhishek Singh  
Whole Time Director  
DIN 03603706

General information about company	
Scrip code	538351
NSE Symbol	
MSEI Symbol	
ISIN	INE663P01015
Name of the company	A F ENTERPRISES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2020
Start time of the meeting	10:00 AM
End time of the meeting	12:10 PM


Scrutinizer Details	
Name of the Scrutinizer	SANDEEP JOSHI
Firms Name	SANDEEP JOSHI & ASSOCIATES
Qualification	CS
Membership Number	A34701
Date of Board Meeting in which appointed	03-09-2020
Date of Issuance of Report to the company	01-10-2020


Voting results	
Record date	23-09-2020
Total number of shareholders on record date	2452
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	52
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of the Audited Financial Statements of the Company for the FY ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	807600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		807600	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3192400	32145	1.0069	22934	9211	71.3455	28.6545
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3192400	32145	1.0069	22934	9211	71.3455
Total		4000000	32145	0.8036	22934	9211	71.3455	28.6545
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								


  
 A.F. Enterprises Ltd.
   
 Faridabad

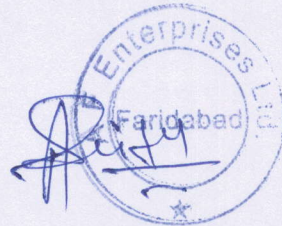
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Re-appointment of Mr. Santosh Kumar Kushawaha (DIN: 02994228) as a Director liable to retires by rotation					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	807600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		807600	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3192400	32145	1.0069	22934	9211	71.3455	28.6545
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3192400	32145	1.0069	22934	9211	71.3455
Total		4000000	32145	0.8036	22934	9211	71.3455	28.6545
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

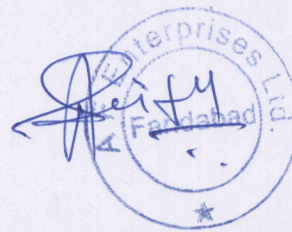




Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of Ms. Shagun Ajmani (DIN: 08828322) as Director liable to retire by rotation , who was appointed as an Additional Director					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	807600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		807600	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3192400	32145	1.0069	22934	9211	71.3455	28.6545
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3192400	32145	1.0069	22934	9211	71.3455
Total		4000000	32145	0.8036	22934	9211	71.3455	28.6545
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of Mr. Sahil Arora (DIN: 07143414) as Director liable to retire by rotation , who was appointed as an Additional Director					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	807600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		807600	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3192400	32145	1.0069	22934	9211	71.3455	28.6545
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3192400	32145	1.0069	22934	9211	71.3455
Total		4000000	32145	0.8036	22934	9211	71.3455	28.6545
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Tinku Kathuria (DIN: 08699650) as an Independent Director, who was appointed as an Additional Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	807600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		807600	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3192400	32145	1.0069	22934	9211	71.3455	28.6545
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3192400	32145	1.0069	22934	9211	71.3455
Total		4000000	32145	0.8036	22934	9211	71.3455	28.6545
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								


  
 Enterprises Ltd.
   
 Hyderabad

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





**Sandeep Joshi**  
**(Practicing Company Secretary)**

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Ghaziabad 201011  
Mob: 9871404176  
Email: acssandeepjoshi@gmail.com

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## **CONSOLIDATED SCRUTINIZER'S REPORT**

To

The Chairman of the 37th Annual General Meeting ("AGM") of the Equity Shareholders of A. F. ENTERPRISES LIMITED held on Wednesday, 30th September 2020 at 10:00 a.m. IST through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Dear Sir,

1. I, Sandeep Joshi, Company Secretary in practice, have been appointed as Scrutinizer by the Board of Directors of A. F. ENTERPRISES LIMITED ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 03rd September 2020 ("Notice") in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Wednesday, 30th September 2020 at 10:00 a.m. IST through VC / OAVM.
2. Prior to dispatch of the Notice and the Annual Report 2019-20, the requisite advertisement pursuant to the Rules and the MCA Circulars containing all required information was published by the Company in English (Financial Express) as well as in Hindi (Jansatta) dated 05th September, 2020 including electronic editions. Post dispatch of the Notice and the Annual Report 2019-20, the requisite advertisement pursuant to the Rules and the MCA Circulars containing all required information was published by the Company on 8th September, 2020 in English (Financial Express) as well as in Hindi (Jansatta) including electronic editions.
3. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As a Scrutinizer, I have to scrutinize:
  - i. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
  - ii. process of e-voting at the AGM through electronic voting system ("e-voting").



**Sandeep Joshi**  
**(Practicing Company Secretary)**

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### Management's Responsibility

4. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

### Scrutinizer's Responsibility

5. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendance papers / documents furnished to me electronically by the Company and/ or Skyline Financial Services Pvt Ltd (RTA) for my verification.

### Cut-off date

6. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Wednesday, September 23, 2020 were entitled to vote on the resolutions (item nos. 1 to 5 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

### 7. Remote e-voting process:

- i. The remote e-voting period remained open from Sunday, 27 September, 2020 (9 :00 a.m. IST) to Tuesday, 29 September, 2020 (5:00 p.m. IST).
- ii. The votes cast were unblocked on Wednesday, 30 September, 2020 and was witnessed by two witnesses, Ms. Shweta Kurana and Mr. Sumit Bajaj who are not in the employment of the Company and/ or Skyline Financial Services Pvt Ltd. They have signed below in confirmation of the same.

Ms. Shweta Kurana

Mr. Sumit Bajaj





**Sandeep Joshi**  
**(Practicing Company Secretary)**

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- iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL, i.e., <https://www.evoting.nsdl.com/>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

#### **8. E-voting process at the AGM:**

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL under my instructions.
- ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / RTA and the authorizations lodged with the Company/ RTS on test check basis.
- iii. The e-votes cast were unblocked on Wednesday, 30 September, 2020 after the conclusion of the AGM.
9. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by NSDL, scrutinized on test check basis and relied upon by me as under:

#### **Resolution No. 1**

**To receive, consider and adopt the Audited Balance Sheet of the Company as on 31st March, 2020 and the Profit and Loss Account for the year ended as on that date together with the reports of Directors and Auditors thereon. - Ordinary Resolution.**

Particulars	Remote E-voting		Voting at the AGM		Total		% of total valid votes
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	53	22734	2	200	55	22934	<b>71.35</b>
<b>Dissent</b>	12	9211	0	0	12	9211	<b>28.65</b>
<b>Abstain</b>	0	0	0	0	0	0	<b>0</b>
<b>Less Voted</b>	0	0	0	0	0	0	<b>0</b>
<b>Total</b>	<b>65</b>	<b>31945</b>	<b>2</b>	<b>200</b>	<b>67</b>	<b>32145</b>	<b>100.00</b>



**Sandeep Joshi**  
**(Practicing Company Secretary)**

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**Resolution No. 2**

To appoint a Director in place of Mr. Santosh Kumar Kushawaha (DIN: 02994228), a Non-Executive & Non Independent Director, who retires by rotation at this AGM and being eligible, offers himself for reappointment

Particulars	Remote E-voting		Voting at the AGM		Total		% of total valid votes
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	53	22734	2	200	55	22934	<b>71.35</b>
<b>Dissent</b>	12	9211	0	0	12	9211	<b>28.65</b>
<b>Abstain</b>	0	0	0	0	0	0	<b>0</b>
<b>Less Voted</b>	0	0	0	0	0	0	<b>0</b>
<b>Total</b>	<b>65</b>	<b>31945</b>	<b>2</b>	<b>200</b>	<b>67</b>	<b>32145</b>	<b>100.00</b>

**Resolution No. 3**

To appoint Ms. Shagun Ajmani (DIN: 08828322) as Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

Particulars	Remote E-voting		Voting at the AGM		Total		% of total valid votes
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	53	22734	2	200	55	22934	<b>71.35</b>
<b>Dissent</b>	12	9211	0	0	12	9211	<b>28.65</b>
<b>Abstain</b>	0	0	0	0	0	0	<b>0</b>
<b>Less Voted</b>	0	0	0	0	0	0	<b>0</b>
<b>Total</b>	<b>65</b>	<b>31945</b>	<b>2</b>	<b>200</b>	<b>67</b>	<b>32145</b>	<b>100.00</b>



**Sandeep Joshi**  
**(Practicing Company Secretary)**

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**Resolution No. 4**

To appoint Mr. Sahil Arora (DIN: 07143414) as Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

Particulars	Remote E-voting		Voting at the AGM		Total		% of total valid votes
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	52	21634	2	200	54	21834	<b>67.92</b>
<b>Dissent</b>	13	10311	0	0	13	10311	<b>32.08</b>
<b>Abstain</b>	0	0	0	0	0	0	<b>0</b>
<b>Less Voted</b>	0	0	0	0	0	0	<b>0</b>
<b>Total</b>	<b>65</b>	<b>31945</b>	<b>2</b>	<b>200</b>	<b>67</b>	<b>32145</b>	<b>100.00</b>

**Resolution No. 5**

To appoint Mr. Tinku Kathuria (DIN: 08699650) as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

Particulars	Remote E-voting		Voting at the AGM		Total		% of total valid votes
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	52	21634	2	200	54	21834	<b>67.92</b>
<b>Dissent</b>	13	10311	0	0	13	10311	<b>32.08</b>
<b>Abstain</b>	0	0	0	0	0	0	<b>0</b>
<b>Less Voted</b>	0	0	0	0	0	0	<b>0</b>
<b>Total</b>	<b>65</b>	<b>31945</b>	<b>2</b>	<b>200</b>	<b>67</b>	<b>32145</b>	<b>100.00</b>

10. Based on the aforementioned results, we report that the Resolutions as contained in Item No. 1 to 5 of the Notice of AGM dated September 3, 2020 has been passed with requisite majority.



**Sandeep Joshi**  
**(Practicing Company Secretary)**

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11. The electronic data and all other relevant records relating to remote e-voting and e-voting are under my safe custody and will be handed over to Mr. Abhishek Singh, Whole Time Director, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

**Sandeep Joshi**  
**Practicing Company Secretary**  
**ACS – 34701, C.P. No. -20884**  
**UDIN: A034701B000835820**

**Date: Oct 1, 2020**  
**Place: Ghaziabad**