



Date: 24<sup>TH</sup> December, 2020

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Mal Street,  
Mumbai - 400 001,  
Maharashtra, India

**Script Code: 538351**

**Sub: Disclosure of Voting Results of Postal Ballot**  
**Ref: Regulation 30 and 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that, following resolutions have been passed by the Members of the Company with requisite majority on 24<sup>th</sup> December, 2020, being the last date of receiving Postal Ballot and E-voting:

1. Approval to increase the Authorized Share Capital of the Company from Rs. 4,50,00,000/- (Rupees Four Crores Fifty Lakhs) divided into 45,00,000 (Forty Five Lakhs) equity shares of Rs. 10/- (Rupees Ten) each to Rs. 24,50,00,000/- (Rupees Twenty Four Crores Fifty Lakhs) divided into 2,45,00,000 (Two Crores Forty Five Lakhs) equity shares of Rs. 10/- (Rupees Ten) each and consequently alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company.
2. Approval to create, offer, issue and allot on a preferential basis upto 1,88,60,000 equity shares of face value Rs. 10/- each ("Equity Shares") for cash at an issue price of Rs. 11/- (Rupees Eleven Only) per Equity Share (which includes a premium of Rs. 1/- per share) for a total consideration of up to Rs. 20,74,60,000/- (Rupees Twenty Crores Seventy Four Lakhs Sixty Thousand only).
3. Approval to shift the Registered Office of the Company from the NCT of Delhi to State of Haryana.

**Regd. Office:**

DSM-334, DLF Tower,  
Shivaji Margh, Najafgarh Road,

**Factory:**

Plot No. 8, Sector-5, Mathura Road,  
Ballabgarh, Faridabad,



## AF ENTERPRISES LTD.

CIN No.: L18100BL1983PLC016354

An ISO 9001:2015 Certified Co.

*Mfrs. of Plastic Moulded Components*

Please find enclosed herewith the following:-

1. Voting results as required under Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Report of Scrutinizer dated December 24, 2020, pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 and read with Companies (Management and Administration) Rules, 2014.

The voting results alongwith Scrutinizer's Report will also be available on the Company's website: [www.afenterprisesltd.in](http://www.afenterprisesltd.in) and on the website of National Securities Depositories Limited: [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for your information and record.

Yours faithfully

For A F Enterprises Limited



**Mr. Abhishek Singh**  
**Whole Time Director**  
**DIN 03603706**

**Silver Jubilee**  
**YEARS**  
**Since 1983**

**Regd. Office:**

DSM-334, DLF Tower,  
Shivaji Margh, Najafgarh Road,

**Factory:**

Plot No. 8, Sector-5, Mathura Road,  
Ballabgarh, Faridabad,

**General information about company**

Scrip code	538351
NSE Symbol	
MSEI Symbol	
ISIN	INE663P01015
Name of the company	A F ENTERPRISES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-12-2020
Start time of the meeting	
End time of the meeting	



**Scrutinizer Details**

Name of the Scrutinizer	Kundan Kumar Mishra
Firms Name	Kundan Kumar Mishra & Associates'
Qualification	CS
Membership Number	48338
Date of Board Meeting in which appointed	12-11-2020
Date of Issuance of Report to the company	24-12-2020

### Voting results

Record date	20-11-2020
Total number of shareholders on record date	2406
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

### Resolution(1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To increase the Authorized Share Capital of the Company to Rs. 24,50,00,000/- (Rupees Twenty Four Crores Fifty Lakhs) divided into 2,45,00,000 (Two Crores Forty Five Lakhs) equity shares of Rs. 10/- (Rupees Ten) each from Rs. 4,50,00,000/- (Rupees Four Crores Fifty Lakhs) divided into 45,00,000 (Forty Five Lakhs) equity shares of Rs. 10/- (Rupees Ten) each and consequently alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	807600	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		807600	0	0	0	0	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	3192400	2575	0.0807	2310	265	89.7087	10.2913
	Poll							
	Postal Ballot (if applicable)							
	Total		3192400	2575	0.0807	2310	265	89.7087
Total		4000000	2575	0.0644	2310	265	89.7087	10.2913
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

### Resolution(2)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To issue and allot on a preferential basis upto 1,88,60,000 equity shares of face value Rs. 10/- each for cash at an issue price of Rs. 11/- (Rupees Eleven Only) per Equity Share (which includes a premium of Rs. 1/- per share) for a total consideration of up to Rs. 20,74,60,000/-(Rupees Twenty Crores Seventy Four Lakhs Sixty Thousand only)						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	807600	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		807600	0	0	0	0	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	3192400	2575	0.0807	2310	265	89.7087	10.2913
	Poll							
	Postal Ballot (if applicable)							
	Total		3192400	2575	0.0807	2310	265	89.7087
Total		4000000	2575	0.0644	2310	265	89.7087	10.2913
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To shift the Registered Office of the Company from the NCT of Delhi to State of Haryana.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	807600	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		807600	0	0	0	0	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	3192400	2575	0.0807	2305	270	89.5146	10.4854
	Poll							
	Postal Ballot (if applicable)							
	Total		3192400	2575	0.0807	2305	270	89.5146
Total		4000000	2575	0.0644	2305	270	89.5146	10.4854
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





**Report of Scrutinizer**

[Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015, as amended from time to time and as per MCA General Circular No. 14/2020 dated 08.04.2020, Circular No. 17/2020 dated 13.04.2020 and Circular No 20/2020 dated 05.05.2020 as issued by MCA]

To,

The Chairperson  
**A F ENTERPRISES LIMITED**  
**Address: Plot No. 8, Sector-5 Main Mathura Road**  
**Ballabgarh Faridabad 121006**

**Subject: Scrutinizer's Report on Postal Ballot Results (including remote e-voting) conducted as per the relevant provisions of the Companies Act, 2013.**

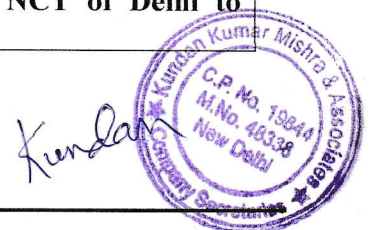
Dear Sir,

The Board of Directors of **A F ENTERPRISES LIMITED** (the "Company") appointed us, **M/s. Kundan Kumar Mishra & Associates**, a Company Secretary Firm, having its office at **Office No. 202, E-21, Mahesh Bhawan, Laxmi Nagar, New Delhi – 110092** as the Scrutinizer for the purpose of scrutinizing the Postal Ballot process (including remote e-voting) in a fair and transparent manner in respect of the Special Resolution, as set out in the Postal Ballot Notice dated November 23, 2020.

- i. The Company Secretary had, pursuant to Section 110 and other applicable provisions of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, vide Postal Ballot Notice dated November 23, 2020, circulated to the members the following Resolutions for their approval:

<b>TYPE OF RESOLUTION</b>	<b>RESOLUTION DESCRIPTION</b>
<b>SPECIAL RESOLUTION</b>	<b>To increase the Authorized Share Capital of the Company</b>
<b>SPECIAL RESOLUTION</b>	<b>To create, offer, issue and allot on a preferential basis, 1,88,60,000 equity shares of FV of Rs.10</b>
<b>SPECIAL RESOLUTION</b>	<b>To shift the Registered Office of the Company from the NCT of Delhi to State of Haryana.</b>

In the above matters, we hereby submit our Report as under:



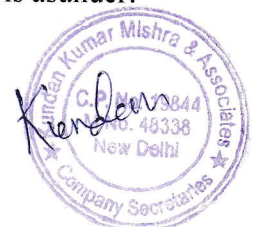
- i) The Company completed the dispatch (including electronic mode) of the aforesaid postal ballot notice along with required documents, through permitted mode, on November 24, 2020 to its Members, whose names appeared in the Register of Members of the Company or the list of beneficial owners, as received from the Registrar and Share Transfer Agent of the Company ('RTA') /National Securities Depository Limited('NSDL')/Central Depository Services (India) Limited ('CDSL') as on November 20, 2020("Cut-off date").

The summary of dispatch of the Postal Ballot Notices along with required documents is as under:-

Sr. No.	Particulars	No. of Members	Total No. of shares held
1	Postal Ballot Notices and Postal Ballot Forms sent through E-mail by NSDL	2406	4000000

- ii) The members holding shares as on the Cut-off date i.e November 20, 2020 were entitled to vote on the resolutions stated in Notice of the Postal Ballot.
- iii) I had monitored the process of remote e-voting through Scrutinizer's secured link provided by NSDL on the designated website.
- iv) The remote e-voting period commenced on November 25, 2020 at 09:00 AM (IST) and completed on December 24, 2020 at 05:00 PM (IST). The Physical Postal Ballot forms received up to 05:00 PM of December 24, 2020 were considered for this purpose.
- v) The members of the Company had an option to vote either through the physical Postal Ballot Form or through 'remote e-voting' facility provided on the designated website 'www.evoting.nsdl.com' of NSDL.
- vi) The voting period (including remote e-voting) commenced from 09:00 A.M. (IST) on Wednesday, November 25, 2020 and ended at 05:00 P.M. (IST) on Thursday, December 24, 2020.
- vii) The Postal ballot forms along with other documents received from the members of the Company are kept in our safe custody.
- viii) The Business Reply envelopes containing Postal Ballot Forms were duly opened in my presence. The remote e-voting system was unblockat 05:46 P.M. (IST) on December 24, 2020 (IST) in the presence of two witnesses, who are not in the employment of the Company. Their confirmation in writing is attached as Annexure-I
- ix) I did not find any defaced or mutilated ballot paper. No duplicate ballot form was received.
- x) The particulars of all the Postal Ballot Forms received from the members and votes cast through remote e-voting have been entered in registers maintained separately for this purpose

The summary of the results of voting by Postal Ballot Forms and remote e-voting is asunder:-



- 1) **Special Resolution to increase the Authorized Share Capital of the Company from Rs. 4,50,00,000/- (Rupees Four Crores Fifty Lakhs) divided into 45,00,000 (Forty Five Lakhs) equity shares of Rs. 10/- (Rupees Ten) each to Rs. 24,50,00,000/- (Rupees Twenty Four Crores Fifty Lakhs) divided into 2,45,00,000 (Two Crores Forty Five Lakhs) equity shares of Rs. 10/- (Rupees Ten) each and consequently alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company:**

Summary of votes cast through remote e-voting and e-voting in favour and against the Special Resolution is as under:

S. No.	Particulars	No. of members who cast valid votes	Total No. of Shares	% of Votes cast to total valid votes cast
1	Total number of votes cast in favour of the Resolution	45	2310	89.71
2	Total number of votes cast against the Resolution	12	265	10.29
<b>Total</b>		<b>57</b>	<b>2575</b>	<b>100</b>

2. **Special Resolution for to create, offer, issue and allot on a preferential basis, 1,88,60,000 equity shares of face value Rs. 10/- each (Equity Shares) for cash at an issue price of Rs. 11/- (Rupees Eleven Only) per Equity Share (which includes a premium of Rs. 1/- per share) for a total consideration of up to Rs. 20,74,60,000/- (Rupees Twenty Crores Seventy Four Lakhs Sixty Thousand only)**

Summary of votes cast through remote e-voting and e-voting in favour and against the Special Resolution is as under:

S. No.	Particulars	No. of members who cast valid votes	Total No. of Shares	% of Votes cast to total valid votes cast
1	Total number of votes cast in favour of the Resolution	45	2310	89.71
2	Total number of votes cast against the Resolution	12	265	10.29
<b>Total</b>		<b>57</b>	<b>2575</b>	<b>100</b>

3. **Special Resolution for to shift the Registered Office of the Company from the NCT of Delhi to State of Haryana.**

Summary of votes cast through remote e-voting and e-voting in favour and against the Special Resolution is as under:



S. No.	Particulars	No. of members who cast valid votes	Total No. of Shares	% of Votes cast to total valid votes cast
1	Total number of votes cast in favour of the Resolution	44	2305	89.51
2	Total number of votes cast against the Resolution	13	270	10.49
<b>Total</b>		<b>57</b>	<b>2575</b>	<b>100</b>

I have, on the reckoning of voting rights of the shareholders on the basis of paid up value of the shares registered in their names found that the above Special Resolution has been duly passed with requisite majority. You may accordingly declare the results of voting by postal ballot including remote e-voting.

The voting results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are enclosed with this report as an Annexure II.

Thanking you,

Yours faithfully,

**For Kundan Kumar Mishra & Associates**  
(Company Secretaries)

*Kundan Kumar Mishra*



**Kundan Kumar Mishra**

**Proprietor**

**C.P. No. 19844**

**M No: 48338**

**PR: 1019/2020**

**UDIN: A048338B001645331**

**Place: New Delhi**

**Dated: 24.12.2020**

**Witness**

1. *Manish Sharma* *Manish*  
E-48, Lap Mi Nagar, New Delhi-110092
2. *Prakash Sharma* *Prakash*  
W2/84, Kunal Bagh, Delhi-05